

Minutes

Minutes of the online meeting of the Board of Studies (Economics) held on 30th April 2020 on Zoom app at 11.00 a.m.

Following members were present for the meeting.

- 1) Mr S. V. Takalkar (Associate Professor and Head of Department)**
- 2) Dr. Sharma T. V. G (Associate prof.)**
- 3) Dr. Lalitagauri Kulkarni (Assistant Professor)**
- 4) Mr. R.V.Thoke (Assistant Professor)**
- 5) Mr. M.W.Jakhi (Assistant Prof.)**

At the commencement of the meeting, the member of the BOS Mr R. V. Thoke welcomed the members and heartily expressed his sense of gratitude for their presence. He, also, briefed about the purpose behind designing the new syllabi under the status of autonomy as per UGC guidelines.

Dr. Sharma T.V.G., the subject expert, expressed the sense of gratitude towards the hon'ble Principal, Management and the Staff and showed appreciation for giving an opportunity of being a member of the BOS.

The following matters were discussed in the meeting and, consequently, the resolutions were passed.

Agenda-

- 1. To review old syllabi of S.Y.B.A. and S. Y. B.Com according to the suggestions and recommendations given by the BoS regarding the courses of the study, academic regulations, curricula with modifications thereof with or without.**

Invitation of Zoom meeting, agenda of meeting and soft copies of old syllabus were sent to BOS members through email so that they could attend the meeting with preparation and suggestions given in the online meeting by them incorporated in the revised syllabus. Revised syllabus of all 6 papers were sent to all BOS members for their approval. This is how syllabus were revised.

The Board of Studies in Economics has revised the syllabi of 6 papers i.e. Economics I, Economics II, Elementary Quantitative Techniques and Demography for S.Y.B.A., Business Economics and Cooperation for S.Y.B.Com class which will be made effective from the Academic Year 2020 -21.

SYBA Economics II

Member of BOS R. V. Thoke observed the discontinuity in the chapter scheme in the syllabus of Economics II in S.Y.B.A. class. Hence, syllabus is reshuffled and some new points appropriate to the topics are incorporated. Out dated and repetitive points are removed,

As per the revised syllabi, in Semester III, students will study role of Government and fiscal policy in economic development under the title “Public Finance” and In Semester IV, students will study the various economic issues and sectors of Indian Economy under the title “*Indian Economy*”. 20 per cent of syllabus is changed.

SYBA Demography

20 per cent of syllabus is changed. Following are some suggestions given by Dr. Kulkarni madam which included in the syllabus of Demography

1. Teaching of theories at the end will be better because by then students will understand birth rate, death rate etc which is extensively used in demographic transition theory
2. We can omit optimum population theory from this syllabus
3. In the first module – we may add --Introduction, one or two classes are necessary for World population and World population growth to understand relative position of India
4. In the first module – Introduction, rather than ‘Features of Indian population’ we can have ‘Characteristics and Structure of Indian Population’.
5. Can add NFHS 4 also now as it is available --in the Demographic surveys
6. Emphasis should be given on National Sample Survey. For Economics students that proves beneficial
7. These being Economics students, we should add topic on population and development (maybe 4 to 5 classes)

SYBCom Sem III Cooperation

- Mr. Rahul Thoke had proposed to incorporate new point "Agriculture cooperatives" in Module II. Since, In India marginal farmers are in large quantity. Due to small land holding size intensive farming can not be done. Hence there is need to encourage agriculture cooperatives.
- The point "Benefits of Co-operation" is removed from module I as it is similar to Role of Co-operation in Economic Development in module I.

- The point "Credit society" is removed from module IV as It is similar to Agricultural Credit Society in module III.

SYBCom Sem IV Cooperation

- Mr. Rahul Thoke had proposed to incorporate new point " Duties of Managing committee in Co-operatives " in Module I. Since, Actual management work is performed by Managing committee.
- Mr. Rahul Thoke had proposed to incorporate new point "Members of cooperative society " in Module I. Since, Members are the real owner of society and have significant role in society.
- Mr. Rahul Thoke had proposed to incorporate new point " National Cooperative Development Corporation" in Module II. Since, NCDC has played important role in development of cooperation.
- 15 per cent of syllabus is changed.

SYBCom Sem III Business Eco. II

- Mr. Mandar Jakhi had proposed to incorporate the Fiscal Policy during Covid 19 pandemic. Dr. Sarma told to elaborate the point as Fiscal Policy in extreme conditions: Policy in India during Covid-19 in Module III

SYBCom Sem IV Business Eco. II

- Dr. Kulkarni proposed to incorporate the point NITI Aayog and its importance: discretionary grants in Module IV
- 5 per cent of syllabus is changed.

SYBA Sem III Eco. I

- Dr. Sarma asked to change the title of the paper from Microeconomics II to Business Economics I. Dr. Sarma said as the students are studying Microeconomics I at FYBA Sem I the similar title at SYBA Sem III will create confusion about the content in to the students mind. In order to differentiate the titles this paper should be titled as Business Economics I.

SYBA Sem IV Eco. I

- Dr. Sarma asked to change the title of the paper from Macroeconomics II to Business Economics II. Dr. Sarma said as the students are studying Macroeconomics I at FYBA Sem II, the similar title at SYBA Sem IV will create confusion about the content in to the students mind. In order to differentiate the titles this paper should be titled as Business Economics II.
- Dr. Sarma asked to change the title of the first module from Introduction to Macroeconomics to **‘Review of Basic Macro Economic Concepts**
- Dr. Kulkarni asked to incorporate the Money Multiplier Concept in to Module II
- Mr. Mandar Jakhi had proposed to incorporate the Fiscal Policy during Covid 19 pandemic. Dr. Sarma asked to elaborate the point as Fiscal Policy in extreme conditions: Example of Covid-19 situation in Module III
- 5 per cent of syllabus is changed.

SYBA Sem III Elementary Quantitative Techniques

- Dr. Sarma proposed to change the titles from Elementary Quantitative Techniques I and II to ‘Introductory Statistics’ and ‘Introductory Mathematics’ for the syllabus of Sem III and IV to give the clear-cut message to the learners about the contents of the syllabus.
- Dr. Sarma proposed to spread the syllabus in to four Module from present three Modules for both the semester to forgone the ambiguity in the present syllabus.
- Mr. Mandar Jakhi proposed to incorporate Histogram, Frequency Polygon and Ogive Instead of present Bar diagrams and Pie charts as the students are very much familiar with these charts at their earlier learning stages.
- Dr. Kulkarni asked to incorporate Regression analysis in continuation with Correlation in Module III
- Dr. Sarma proposed to add the counting rules to the probability topic i.e. Module IV

SYBA Sem IV Elementary Quantitative Techniques

- Dr. Sarma asked to go beyond the conly concept of limit and to add ordinary, two-sided limits, one-sided limits, infinite limits and limits at infinity, Calculation of Limits in Module I
- Dr. Kulkarni asked to give proper weightage to the topic on Financial Mathematics in the syllabus.
- 15 per cent of syllabus is changed.

Resolution: It is resolved unanimously that the revised syllabi of 6 papers i.e. Economics I, Economics II, Elementary Quantitative Techniques and Demography for S.Y.B.A., Business

Economics and Cooperation for S.Y.B.Com class designed by the BoS are accepted. Overall 15 per cent of the syllabus of SYBA and SYBCom class are changed.

Proposed by Dr. Sharma T. V. G

Seconded by Mr. S.V. Takalkar

2. To decide upon instructional and evaluation arrangements, methods and relevant procedures

Mr. M.W.Jakhi, member of the B.o.S in Economics informed about the existing evaluation process and semester pattern as per the University instructions/ ordinances. Based on the recommendations given by the examination committee, Mr. M.W.Jakhi informed that let the semester pattern be continued and evaluation/ examination pattern for each subject/courses be 70:30. Thirty marks will be allotted for the Continues Internal Evaluation and 70 marks for the Semester End Examination. The student is expected securing the minimum score of 40 % in each course so as to declare him/ her successful in that course. Dr. Sharma T.V.G. agreed with the same evaluation pattern promoted in.

Considering the recommendations by the examination committee and all the B.o.S members with regard to the conduct of examination and evaluation process and passing criteria, the following resolutions are designed.

Resolution No. I

It is resolved unanimously that the pattern for the internal evaluation for 30 marks was framed and approved.

Internal Evaluation for 30 Marks

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|------------------------|----------|
| 1) Class test | 10 Marks |
| 2) Class Participation | 10 Marks |
| 3) Live Projects | 10 Marks |

Resolution No.II

It is resolved unanimously that the pattern for the external evaluation for 70 marks was framed and approved.

External evaluation for 70 Marks Question Paper Pattern	Time: 2.5 hours
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No.	Question Paper Pattern All questions are compulsory	Marks
Q.1	Solve any two from the following (Based on Module I) a) b) c)	15

Q.2	Solve any two from the following (Based on Module II) a) b) c)	15
Q.3	Solve any two from the following (Based on Module III) a) b) c)	15
Q.4	Solve any two from the following (Based on Module IV) a) b) c)	15
Q.4	Write a short note on any two. (Based on each module) a) b) c) d)	10
Total		70

Proposed by Mr. S.V.Takalkar

Seconded by Mr. R.V. Thoke

3. To prepare the list of examiners, moderators and paper setters.

The B.o.S Member Mr. R. V. Thoke briefed about the necessity of external examiners, Moderators and Paper setters. He extended his views by conveying that the examiners, moderators and paper setters be selected by the nearby milieu for the sake of convenience.

Resolution: It is resolved unanimously that the list of examiners, moderators and paper setters was designed. Most senior and interested faculties from the colleges in the vicinity around have been appointed as paper setters.

Proposed by Mr. R.V.Thoke

Seconded by Mr. M.W.Jakhi

4.Any other relevant matter with the permission of the chairperson

No other proposal.

Mr.S. V. Takalkar extended his sincere thanks to all members for their hearty contribution in the meeting and for making the discussions fruitful.

The meeting ended at 12:30 pm.
