

Devrukh Shikshan Prasarak Mandal's

**Nya. TATYASAHEB ATHALYE ARTS, Ved. S.R. SAPRE  
COMMERCE & Vid. DADASAHEB PITRE SCIENCE  
COLLEGE, DEVRUKH [AUTONOMOUS]**



**Syllabus for F.Y. B.A.**

**Program: B.A.**

**Course: Economics**

**Credit Based Semester and Grading System with the  
effect from**

**Academic Year 2019-20**

**B. A. General (Semester Pattern) B. A. First Year**  
**ECONOMICS – CURRICULUM**

| Semester       | Paper Code     | Paper                                     | Lectures | Marks    |          |       | Credits |
|----------------|----------------|---|----------|----------|----------|-------|---------|
|                |                |   |          | External | Internal | Total |         |
| Semester I     | ASPUE<br>CO101 | <b>Introduction to<br/>Microeconomics</b> | 45       | 70       | 30       | 100   | 03      |
| Semester<br>II | ASPUE<br>CO102 | <b>Introduction to<br/>Macroeconomics</b> | 45       | 70       | 30       | 100   | 03      |

| <b>Semester I</b>  |  |           |           |
|--|--|-----------|-----------|
| <b>Learning Objectives:</b>  |  |           |           |
| After completing the Microeconomics Course the student will be able to understand  |  |           |           |
| <ul style="list-style-type: none"> <li>• The theme of economics</li> <li>• The demand and supply situations in the real market</li> <li>• The economics of the real world production process</li> <li>• How the market works?</li> </ul> |  |           |           |
| Course Code  | Title  | Lectures  | Credits   |
| ASPUECO101   |  |           |           |
|  | <b>Introduction to Microeconomics</b>  | <b>45</b> | <b>03</b> |
| <b>Module I</b>  | <b>Introduction to Economics</b><br>Meaning and the origin of term Economics- Definitions- Branches of Economics- Basic economic problems-Central problem of society- Economics systems.   | 09        |           |
| <b>Module II</b>   | <b>Demand Analysis</b><br>Cardinal analysis- Meaning of Demand- it's determinants- Demand function- demand curve and its properties<br>Ordinal analysis- Assumptions-Indifference curve and its properties- Consumer's equilibrium- Concept of Elasticity- Price, income and cross elasticity. | 12        |           |
| <b>Module III</b>  | <b>Production Analysis</b><br>Meaning and scope of production- production function- law of return to scale- ISO quants and ISO cost lines – Equilibrium determination- introduction to cost curves   | 12        |           |
| <b>Module IV</b>   | <b>Market Theory</b><br>Characteristics and price determination in perfect competition, monopoly, monopolistic competition and oligopoly   | 12        |           |

### References

N.Gregory Mankiw, Principles of Microeconomics, 7th edition, Cengage Learning, 2015  
 Sen Anindya (2007), Microeconomics: Theory and Applications, Oxford University Press, New Delhi.  
 Salvatore D. (2003), Microeconomics: Theory and Applications, Oxford University Press, New Delhi.

| <b>Semester II</b>   |   |                 |                |
|--|---|-----------------|----------------|
| <b>Learning Objectives:</b>  |   |                 |                |
| After completing the Microeconomics Course the student will be able to understand  |   |                 |                |
| <ul style="list-style-type: none"> <li>• The basics of macro- economics</li> <li>• The importance of Keynesian economics in reality</li> <li>• How the Government works?</li> <li>• The nature of major economic problems of the society.</li> </ul> |   |                 |                |
| <b>Course Code</b>   | <b>Title</b>  | <b>Lectures</b> | <b>Credits</b> |
| ASPUECO102   |   |                 |                |
|  | <b>Introduction to Macro-Economics</b>  | <b>45</b>       | <b>03</b>      |
| <b>Module I</b>  | <b>Introduction to Macro-economics</b><br>Concept and definitions of National Income- GDP, GNP, NNP, PCI etc. concepts- Circular flow of national income- Methods to compute NI-Difficulties in NI computation- Sources of NI data  | 09              |                |
| <b>Module II</b>   | <b>Theory of Income and Employment</b><br>Classical theory of employment- Assumptions- Says law of market- limitations-Keynesian theory-Assumptions- Concept of aggregate demand- Under employment equilibrium- concept of multiplier-MEC   | <b>12</b>       |                |
| <b>Module III</b>  | <b>Government</b><br>Public Goods, Merit Goods and their Features -Government budget – meaning and components.- Sources of Revenue: Direct and Indirect Tax- Sources of Non- Tax Revenue- Public Expenditure: Revenue and Capital Expenditure- Types of Deficit: Revenue, Budgetary, Fiscal and Primary- Public Debt-Concept of GST- Sources of Data. | <b>12</b>       |                |
| <b>Module IV</b>   | <b>Major Macro-economic problems</b><br>Unemployment, Inflation, Poverty- Causes and remedies, foreign trade disequilibrium   | <b>12</b>       |                |

**References:**

- N. Gregory Mankiw, Principles of Macroeconomics, 7th edition, Cengage Learning, 2015  
 Sikdar, S. (2006), Principles of Macroeconomics, Oxford University Press, New Delhi.  
 Abel, A. B., B. S. Bernanke and D. Croushore (2011), Macroeconomics, Pearson, New Delhi.

## **Expected Learning Outcomes**

**(Programme Outcomes, Programme Specific Outcomes, Course Outcomes )**

### **B.A. Economics**

#### **Programme Outcomes**

**Students securing B.A. degree in Economics from our college will be able to**

- **Reproduce the economic theory and applications in written and oral form.**
- **apply economics to their daily lives**
- **understand the economics behind real world situations.**
- **equip themselves for further education as well as for employment**

#### **Programme Specific Outcomes:**

**Students will be able to**

- **exhibit an understanding of microeconomic and macroeconomic theory.**
- **assemble the economics data and understand the relationships behind the same**
- **estimate economic models**
- **use the economic models in their daily lives**

#### **Course Outcomes:**

**After completing the Microeconomics Course the student will be able to understand**

- **the concept of economics and microeconomics as an important branch of economics**
- **the concept of demand and the two important schools of thought in demand analysis**
- **the concept of production through economics perspective**
- **the classification of markets and how the price of a commodity is determined in different markets**

**After completing the Microeconomics Course the student will be able to understand**

- **the various concepts of national income, computation of national income and reliable sources of the data on national income**
- **the classical as well as Keynesian thoughts on two vital aggregates, income and employment**
- **the financial administration of the Government**
- **how the major economic problems of society born and what are the remedies to normalise the economy from those problems?**

\*\*\*\*\*