



## SECOND-YEAR OF BACHELOR OF ARTS MAJOR ECONOMICS REVISED SYLLABUS ACCORDING TO CBCS NEP 2020

COURSE TITLE: MACROECONOMICS I  
SEMESTER-III, W.E.F. 2024-2025

Recommended by the Board of Studies in Economics

And

Approved by the Academic Council

Devrukh Shikshan Prasarak Mandal's

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and  
Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh.  
Tal. Sangmeshwar, Dist. Ratnagiri-415804, Maharashtra, India

Academic Council Item No: \_\_\_\_\_

Name of the Implementing Institute	:	Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Bachelor of Arts
Name of the Department	:	Economics
Name of the Class	:	Second Year
Semester	:	Third
No. of Credits	:	04
Title of the Course	:	Economics
Course Code	:	A201ECT
Name of the Vertical in adherence to NEP 2020	:	Major
Eligibility for Admission	:	First year of Degree Programme (Economics as Major /Minor) need to be completed
Passing Marks	:	40%
Mode of Assessment	:	Formative and Summative
Level	:	UG
Pattern of Marks Distribution for TE and CIA	:	60-40
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2024-2025
Ordinances /Regulations (if any)	:	

*Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce and Vid. Dadasaheb Pitre Science College, Devrukh (An Autonomous College Affiliated with University of Mumbai)*

## Syllabus for Second Year of Bachelor of Arts in Economics

(With effect from the academic year 2024-2025)

**SEMESTER-III**

**Paper No.– Economics I**

**Course Title: Macroeconomics I**

**No. of Credits - 04**

**Type of Vertical: Major**

**COURSE CODE: A201ECT**

### Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Understand	Understand the concept of macroeconomics, national income and circular flow in the economy
CLO-02	Analyze	Analyze the concepts of consumption and investment
CLO-03	Examine	Examine the factors behind money supply and money demand
CLO-04	Explain	Explain the theory behind the working of commercial banks.

**Syllabus for Second Year of Bachelor of Arts in Economics****(With effect from the academic year 2024-2025)****SEMESTER-III****Paper No.– Economics I****Course Title: Macroeconomics I****No. of Credits - 04****Type of Vertical: Major****COURSE CODE: A201ECT**

<b>COURSE CONTENT</b>			
<b>Module No.</b>	<b>Content</b>	<b>Credits</b>	<b>No. of Lectures</b>
<b>I</b>	<b>Introduction to Macro Economics and National Income</b> <ul style="list-style-type: none"> <li>• Introduction: Meaning, Scope and Importance. of Macro Economics;</li> <li>• Concepts of National Income: GNP, NNP, NDP, Per Capita Income, Personal Income and Disposal Income; Methods and Difficulties in Measurement of National Income;</li> <li>• Circular Flow of National Income: Closed Economy (Two and Three Sector) and Open Economy Models (Four Sector Model)</li> </ul>	01	15
<b>II</b>	<b>Consumption and Investment</b> <ul style="list-style-type: none"> <li>• Consumption and Investment;</li> <li>• Says Law of Market;</li> <li>• Theory of Effective Demand; Consumption Function; Investment Function; Marginal Efficiency of Capital and Rate of Interest</li> <li>• Investment Multiplier : Relevance of Keynesian theory tools to the developing countries</li> </ul>	01	15
<b>III</b>	<b>Supply of Money and Demand for Money</b> <ul style="list-style-type: none"> <li>• Definition of money</li> <li>• Supply of Money; Determinants of Money Supply; Velocity of Circulation of Money and it's determinants</li> <li>• RBI's Approach to Measurement of Money Supply; Demand for Money: Classical, Keynesian and Friedman's Approaches</li> </ul>	01	15
<b>IV</b>	<b>Banking</b> <ul style="list-style-type: none"> <li>• Banking: Commercial Bank, Functions of Commercial Banks, Multiple Credit Creation, Balance Sheet of Commercial Bank; Development in Commercial Banking Sector Since 1990-91;</li> <li>• Central Bank: Functions of Central Bank - Traditional, Developmental, Promotional</li> </ul>	01	15
	<b>Total</b>	<b>04</b>	<b>60</b>

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**Required Previous Knowledge**

Basic knowledge of microeconomics is needed.

**Access to the Course**

The course is available for all the students admitted for Third Semester of Bachelor of Arts as a Major.

**Forms of Assessment**

The assessment of the course will be of Diagnostic, Formative and Summative type. At the beginning of the course diagnostic assessment will be carried out. The formative assessment will be used for the Continuous Internal Evaluation whereas the summative assessment will be conducted at the end of the term. The weightage for formative and summative assessment will be 60:40. The detailed pattern is as given below.

**Term End Evaluation (60%)**  
**Question Paper Pattern**  
**100 Marks (Will be converted to 60 Marks)**  
**Time: 3 hours**

Question No.	Sub-Question	Module	Question Pattern	Marks
Q.1	a, b,& c	I	Solve any two questions from given three questions	20
Q. 2	a, b,& c	II	Solve any two questions from given three questions	20
Q. 3	a, b,& c	III	Solve any two questions from given three questions	20
Q. 4	a, b,& c	IV	Solve any two questions from given three questions	20
Q. 5	a, b, c & d	All	Solve any two questions from given three questions	20
<b>Total</b>				<b>100</b>

**Internal evaluation (40%)**

Sr. No.	Description	Marks
1	30 Marks Unit Test Converted to 15 Marks	15
2	Assignments (Minimum four)	10
3	Attendance/Active Participation in teaching learning Process	05
4	Subject related activities as assigned by the teacher – PPT/Viva/Project/Survey etc.	10
<b>Total</b>		<b>40</b>

**Grading Scale**

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a fail. The Board of Examinations of the college reserves the right to change the grading scale.

**References:**

- 1) N. Gregory Mankiw, (2015), Principle of Macroeconomics, 7th edition, Cengage Learning.
- 2) Abel A. B. B. S. Beranake and D. Croushore (2011), Macroeconomics, Pearson, New Delhi.
- 3) Ahuja H. L., (2008), Macroeconomics theory and Policy, S. Chand and company Ltd. New Delhi.
- 4) Dwivedi D.N., (2007), Macroeconomics theory and Policy, TATA Mcgraw - Hill Publication company Ltd. Delhi.
- 5) Dornbusch Rudiger, Fischer, Stanley and Startz, (2017) (Indian Edition), Macroeconomics Delhi: Mcgraw Hill Publication.
- 6) Paul Samuelson and William Nordhaus, (2010), Economics, Mcgraw Hill Publication