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**SECOND-YEAR OF BACHELOR OF ARTS**  
**MAJOR COURSE**  
**ECONOMICS II**  
**REVISED SYLLABUS ACCORDING TO CBCS**  
**NEP2020**

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**COURSE TITLE: ECONOMICS II**  
**SEMESTER-III, W.E.F. 2024-2025**  
**RECOMMENDED BY THE BOARD OF STUDIES IN ECONOMICS**  
**AND**  
**APPROVED BY THE ACADEMIC COUNCIL**

Devrukh Shikshan Prasarak Mandal's  
Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce and Vid. Dadasaheb Pitre Science  
College ( Autonomous), Devrukh. Tal. Sangameshwar, Dist. Ratnagiri - 415804, Maharashtra,  
India

Academic Council Item No:

Name of the Implementing Institute	:Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:University of Mumbai
Name of the Programme	:Bachelor of Arts
Name of the Department	:Economics
Name of the Class	:Second Year
Semester	:Third
No. of Credits	:04
Title of the Course	:Public Finance
Course Code	: A202ECT
Name of the Vertical in adherence to NEP 2020	Major Course
Eligibility for Admission	:First Year B.A. Pass seeking Admission to Second Year B.A. in adherence to Rules and Regulations of the University of Mumbai and Government of Maharashtra
Passing Marks	:40%
Mode of Assessment	:Formative and Summative
Level	:UG
Pattern of Marks Distribution for SEE and CIA	:60:40
Status	:NEP-CBCS
To be implemented from Academic Year	:2024-2025
Ordinances /Regulations (if any)	

## Syllabus for Second Year of Bachelor of Arts

(With effect from the academic year 2024-2025)

### SEMESTER-III

**Course Title: Public Finance**

**No. of Credits - 04**

**Type of Vertical: Major Course**

**COURSE CODE: A202ECT**

#### Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Remember	Remember the basic concepts of Public Finance
CLO-02	Understand	Understand the principles of Public Finance
CLO-03	Apply	Apply the knowledge to manage Private Finance.
CLO-04	Analyze	Analyze the changing role and functions of the Government.
CLO-05	Evaluate	Evaluate the structure of Public Budget

*Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce and Vid. Dadasaheb Pitre Science College, Devrukh (An Autonomous College Affiliated with University of Mumbai)*

**Syllabus for Second Year of Bachelor of Arts  
(With effect from the academic year 2024-2025)**

**SEMESTER-III**

**Course Title: Public Finance**

**No. of Credits - 04**

**Type of Vertical: Major Course**

**COURSE CODE: A202ECT**

<b>COURSE CONTENT</b>			
<b>Module No.</b>	<b>Content</b>	<b>Credits</b>	<b>No. of Lectures</b>
<b>Module I</b>	<p align="center">Introduction</p> <ul style="list-style-type: none"> <li>● Meaning and Scope of Public Finance; Public Finance versus Private Finance;</li> <li>● Market Failure:</li> <li>● Public Goods and Private Goods, Efficiency versus Equity;</li> <li>● Principles of Sound Finance and Functional Finance;</li> </ul>	01	15
<b>Module II</b>	<p align="center">Budget and Taxation</p> <ul style="list-style-type: none"> <li>● Role of Government in a Modern Economy;</li> <li>● Types of Public Budget; Structure of Public Budget;</li> <li>● Budget of The Government of India (Previous Financial Year);</li> <li>● Merits and Demerits of Direct and Indirect Tax Policy; Introduction To GST</li> <li>● Sources of Public Receipts (Tax And Non-Tax,);</li> <li>● Concept of Impact, Incidence and Shifting of Taxation; Elasticity and Determination of Tax Burden</li> </ul>	01	15
<b>Module III</b>	<p align="center">Public Expenditure and Debt</p> <ul style="list-style-type: none"> <li>● Classification of Public Expenditure;</li> <li>● Wagner's Law of Public Expenditure; Causes of high Public expenditure</li> <li>● Meaning and Types of Public Debt; Burden of Public Debt;</li> <li>● Concepts of Deficits</li> </ul>	01	15
<b>Module IV</b>	<p align="center">Fiscal discipline</p> <ul style="list-style-type: none"> <li>● Dalton's and Musgrave Versions of the Law of Maximum Social Advantage;</li> <li>● Features of Good Tax System</li> <li>● Canons of Public Expenditure;</li> <li>● Principles of Public Debt Management;</li> <li>● Appraisal of FRBM Act 2004;</li> <li>● Fiscal Federalism: Fifteenth Finance Commission Recommendations</li> </ul>	01	15
	<b>Total</b>	<b>04</b>	<b>60</b>

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### **Required Previous Knowledge**

Basic Knowledge of Economics is necessary before starting to learn the course.

### **Access to the Course**

The course is available for those students who admitted for Bachelor of Arts considering the terms and conditions laid down by the University of Mumbai, the Government of Maharashtra, and the college, from time to time.

### **Methods of Assessment:**

The assessment pattern would be 60:40, 60% for Semester End Examination (SEE) and 40% for Continuous Internal Evaluation (CIA). The structure of the SEE and CIA would be as recommended by the Board of Studies and approved by the Board of Examination and the Academic Council of the college.

### **Grading Scale**

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a fail. The Board of Examinations of the college reserves the right to change the grading scale.

### **References:**

1. J. Hindriks, G. Myles, (2006), Intermediate Public Economics, MIT Press.
2. Harvey Rosen, (2005), Public Finance, Seventh Edition, McGraw Hill Publications.
3. Kaushik Basu and Maertens (ed), (2013), The New Oxford Companion to Economics in India, Oxford University Press.
4. Sury M.M., (1990), Government Budgeting in India, Commonwealth Publishers.
5. Bhatia H.L., (2012), Public Finance, Vikas Publications.
6. Report of the Fourteenth Finance Commission, Government of India