



**SECOND-YEAR OF BACHELOR OF COMMERCE &
BACHELOR OF SCIENCE OPEN ELECTIVE
REVISED SYLLABUS ACCORDING TO CBCS NEP 2020**

**COURSE TITLE: UNDERSTANDING MACRO-
ECONOMIC POLICIES
SEMESTER-III, W.E.F. 2024-2025**

**Recommended by the Board of Studies in Economics
And**

Approved by the Academic Council

Devrukh Shikshan Prasarak Mandal's

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and
Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh.
Tal.Sangmeshwar, Dist. Ratnagiri-415804, Maharashtra, India

Academic Council Item No: _____

Name of the Implementing Institute	:	Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Bachelor of Commerce & Bachelor of Science
Name of the Department	:	Economics
Name of the Class	:	Second Year
Semester	:	Third
No. of Credits	:	02
Title of the Course	:	Understanding Macro-Economic Policies
Course Code	:	ECO201
Name of the Vertical in adherence to NEP 2020	:	Open Elective
Eligibility for Admission	:	Students those are admitted to Second Year of Degree Programme of Commerce or Science.(Third Semester)
Passing Marks	:	40%
Mode of Assessment	:	Formative and Summative
Level	:	UG
Pattern of Marks Distribution for TE and CIA	:	30-20
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2024-2025
Ordinances /Regulations (if any)		

Syllabus for Second Year of Bachelor of Commerce & Bachelor of Science

(With effect from the academic year 2024-2025)

SEMESTER-III

Paper No. -

Course Title: Understanding Macro-Economic Policies No. of Credits - 02

Type of Vertical: Open Elective

COURSE CODE: ECOE201

Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Understand	Understand the concepts of Fiscal Policy and Monetary Policy
CLO-02	Explain	Explain the various instruments of macroeconomic policies
CLO-03	Interpret	Interpret key concepts related to Fiscal Policy and Monetary Policy

Syllabus for Second Year of Bachelor of Commerce & Bachelor of Science

(With effect from the academic year 2024-2025)

SEMESTER-III

Paper No. -

Course Title: Understanding Macro-Economic Policies

No. of Credits - 02

Type of Vertical: Open Elective

COURSE CODE: ECOE201

COURSE CONTENT			
Module No.	Content	Credits	No. of Lectures
I	<p>Understanding Fiscal Policy</p> <ul style="list-style-type: none"> • Fiscal Policy – Concept, Objectives, Limitations • Instruments of fiscal policy and their implications- <ul style="list-style-type: none"> ○ Taxes – Direct Taxes , Indirect Taxes ○ Public Expenditure and it’s types ○ Public Debt - Classification - Burden of Debt Finance: Internal and External • Contra cyclical Fiscal Policy and Discretionary Fiscal Policy • Budget- Meaning, Types, Structure, Deficit concepts 	01	15
II	<p>Understanding Monetary Policy</p> <ul style="list-style-type: none"> • Monetary Policy - Concept, Objectives, Limitations • Instruments and their implications - Repo Rate, Reverse Repo Rate, Open Market Operations, Bank Rate policy (discount rate), Cash Reserve Ratio (CRR), Statutory Liquidity Ratio (SLR), Marginal Standing Facility • Monetary Policy Committee (MPC) and its role • Understanding recent Monetary Policy 	01	15
Total		02	30

Required Previous Knowledge

No previous knowledge is required.

Access to the Course

The course is available for all the students admitted for Third Semester of Bachelor of Commerce & Bachelor of Science who want to take it as an open elective.

Forms of Assessment

The assessment of the course will be of Diagnostic, Formative and Summative type. At the beginning of the course diagnostic assessment will be carried out. The formative assessment will be used for the Continuous Internal Evaluation whereas the summative assessment will be conducted at the end of the term. The weightage for formative and summative assessment will be 30:20. The detailed pattern is as given below.

Term End Evaluation (60%)
Question Paper Pattern
60 Marks (Will be converted to 30 Marks)
Time: 3 hours

Question No.	Sub-Question	Module	Question Pattern	Marks
Q.1	a, b,& c	I	Solve any two questions from given three questions	20
Q. 2	a, b,& c	II	Solve any two questions from given three questions	20
Q. 3	a, b,& c	I & II	Solve any two questions from given three questions	20
Total				60

Internal evaluation (40%)

Sr. No.	Description	Marks
1	30 Marks Unit Test Converted to 10 Marks	10
2	20 Marks Subject related activities as assigned by the teacher – Assignment/PPT/Viva/Project/Survey etc.	10
3	05 Marks Attendance/Active Participation in teaching learning Process	
4	Sr. No. 2 + Sr. No. 3 Converted to 10	
Total		20

Grading Scale

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a fail. The Board of Examinations of the college reserves the right to change the grading scale.

References:

- 1) Bhatia H.L.: Public Finance. Vikas Publishing House Pvt. Ltd
- 2) Hajela T.N: Public Finance – Ane Books Pvt.Ltd
- 3) Jha, R (1998) : Modern Public Economics, Route Ledge, London
- 4) Musgrave, R.A and P.B. Musgrave (1976) : Public Finance in Theory and Practice, Tata McGraw Hill, Kogakusha, Tokyo
- 5) Gibson, W.K. & Kaufman G.G. (1975). Monetary Economics: Readings on Current Issues. New Delhi: McGraw Hill
- 6) Gupta, Suraj B. (1979), Monetary Planning for India. New Delhi: Oxford. Gupta, Suraj B. (1992), Monetary Economics. New Delhi: S. Chand and Company, India.