



**FIRST-YEAR OF BACHELOR OF ARTS
SKILL ENHANCEMENT COURSE (SEC) REVISED SYLLABUS
ACCORDING TO CBCS NEP2020**

**COURSE TITLE: INSURANCE
SEMESTER-II, W.E.F. 2023-24**

**Recommended by the Board of Studies in Economics
And**

**Approved by the Academic Council
Devrukh Shikshan Prasarak Mandal's**

**Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and
Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh.
Tal.Sangmeshwar, Dist. Ratnagiri-415804, Maharashtra, India**

Academic Council Item No: 03 dated 08/07/2023

Name of the Implementing Institute	:	Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Bachelor of Arts
Name of the Department	:	Economics
Name of the Class	:	First Year
Semester	:	Second
No. of Credits	:	02
Title of the Course	:	Insurance
Course Code	:	ECSE102
Name of the Vertical in adherence to NEP 2020	:	Skill Enhancement Course (SEC)
Eligibility for Admission	:	Completion of First Semester of Bachelor of Arts
Passing Marks	:	40%
Mode of Assessment	:	Summative
Level	:	UG
Marks for SEE	:	50
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2023-2024
Ordinances /Regulations (if any)	:	

Syllabus for First Year of Bachelor of Arts in Economics

(With effect from the academic year 2023-2024)

SEMESTER-II

Course Code: ECSE102

Course Title: Insurance

No. of Credits - 02

Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Remember	Remember the insurance policy procedures
CLO-02	Understand	Understand the marketing mix of insurance industry.

Syllabus for First Year of Bachelor of Arts
(With effect from the academic year 2023-2024)

SEMESTER-II

Course Code : ECSE102

Course Title: Insurance

No. of Credits - 02

COURSE CONTENT			
Module No.	Content	Credits	No. of Lectures
1	<p align="center">Concept of Insurance</p> <ul style="list-style-type: none"> • Definitions, Features and Importance • Basic Principles of Insurance • Types of Insurance: Life Insurance, Health Insurance, General Insurance, Property Insurance 	02	10
2	<p align="center">Insurance Procedure</p> <ul style="list-style-type: none"> • Procedure to obtain policy – Life and General • Computation of Premium – Rate and Bonus • Procedure to obtain loan, claim settlement and surrender of policy 		10
3	<p align="center">Insurance Marketing</p> <ul style="list-style-type: none"> • Concept, Need, Types and Strategies of Marketing • Marketing Mix for Insurance • Present market scenario 		10
	Total	02	30

Required Previous Knowledge

No previous knowledge required.

Access to the Course

The course is available for all the students admitted for Second Semester Bachelor of Arts and have opted for Economics as a Major or Minor.

Methods of Assessment:

Vocational Skill Course, Skill Enhancement Course and the Courses having laboratory sessions shall be assessed at the end of each semester.

Grading Scale

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a fail. The Board of Examinations of the college reserves the right to change the grading scale.

References:

1. Ghorpade Nitin (2015), Insurance, Success Publication, Pune.
2. Gupta P.K. (2017), Principles of Insurance, Himalaya Publishing House.
3. Gupta R.K. (2017), Fundamental of Insurance, Himalaya Publishing House.
4. Haridas R. (2011), Life Insurance in India, New Century Publication New Delhi.
5. P. Periasamy (2011), Principles and Practice of Insurance, Himalaya Publishing House.
6. Mishra M.N. and Mishra S.B. (2007), Insurance Principles and Practice, S. Chand and Company Ltd.
7. Pratchbal Shakti and Dwivedi N.P. (2017), Principles of Insurance, Himalaya Publishing House.