



**FIRST-YEAR OF BACHELOR OF
COMMERCE MAJOR ACCOUNTANCY
REVISED SYLLABUS ACCORDING TO CBCS
NEP2020**

**COURSE TITLE: FINANCIAL ACCOUNTING – II,
SEMESTER-II, W.E.F. 2023-2024**

**RECOMMENDED BY THE BOARD OF STUDIES IN COMMERCE
AND**

APPROVED BY THE ACADEMIC COUNCIL

Devrukh Shikshan Prasarak Mandal's

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and
Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh.
Tal. Sangmeshwar, Dist. Ratnagiri-415804, Maharashtra, India

Academic Council Item No: _____

Name of the Implementing Institute	:	Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Bachelor of Commerce
Name of the Department	:	Accountancy
Name of the Class	:	First Year
Semester	:	Second
No. of Credits	:	04
Title of the Course	:	Financial Accounting - II
Course Code	:	C102ACT
Name of the Vertical in adherence to NEP 2020	:	Major and Minor
Eligibility for Admission	:	Any 12 th Pass seeking Admission to Degree Programme in adherence to Rules and Regulations of the University of Mumbai and Government of Maharashtra
Passing Marks	:	40%
Mode of Assessment	:	Formative and Summative
Level	:	UG
Pattern of Marks Distribution for TE and CIA	:	60:40
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2023-2024
Ordinances /Regulations (if any)		

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce and Vid. Dadasaheb Pitre Science College, Devrukh (An Autonomous College Affiliated with University of Mumbai)

Syllabus for First Year of Bachelor of Commerce in Accountancy

(With effect from the academic year 2023-2024)

SEMESTER-II

Paper No.— II

Course Title: Financial Accounting - II

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE: C102ACT

Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Remember	To remember the fundamentals of accounting concepts
CLO-02	Understand	To understand the accounting standards and its applications
CLO-03	Apply	To apply of accounting methods
CLO-04	Analyze	To analyze the accounts and drawing inferences.
CLO-05	Evaluate	To evaluate the importance of various types of accounts with different perspectives.

Syllabus for First Year of Bachelor of Commerce in Accountancy

(With effect from the academic year 2023-2024)

SEMESTER-II

Paper No.– II

Course Title: Financial Accounting - II

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE: C102ACT

COURSE CONTENT			
Module No.	Content	Credits	No. of Lectures
1	Accounting from Incomplete Records <ul style="list-style-type: none"> • Introduction • Problems on preparation of final accounts of Proprietary Trading Concern (conversion method) 	01	15
2	Consignment Accounts <ul style="list-style-type: none"> • Accounting for consignment transactions Valuation of stock • Invoicing of goods at higher price(excluding overriding commission, normal/abnormal losses) 	01	15
3	Branch Accounts <ul style="list-style-type: none"> • Meaning/ Classification of branch • Accounting for Dependent Branch not maintaining full books: Debtors method Stock and debtors method 	01	15
4	Fire Insurance Claim <ul style="list-style-type: none"> • Computation of Loss of Stock by Fire • Ascertainment of Claim as per the Insurance Policy • Exclude: Loss of Profit and Consequential Loss 	01	15
	Total	04	60

Required Previous Knowledge

Basic Computer Knowledge, Knowledge of fundamentals of accountancy and golden rules is necessary before starting to learn the course.

Access to the Course

The course is available for all the students admitted for Bachelor of Commerce as a Major or a minor. The students seeking admission in other disciplines may select the course as a minor considering the terms and conditions laid down by the University of Mumbai, the Government of Maharashtra, and the college, from time to time.

Forms of Assessment

The assessment of the course will be of Diagnostic, Formative and Summative type. At the beginning of the course diagnostic assessment will be carried out. The formative assessment will be used for the Continuous Internal Evaluation whereas the summative assessment will be conducted at the end of the term. The weightage for formative and summative assessment will be 60:40. The detailed pattern is as given below.

Term End Evaluation (60 Marks)

Question Paper Pattern

Time: 2 hours

Question No.	Unit/s	Question Pattern	Marks
Q.1	All	MCQs or concepts	12
Q.2	I	Problem solving	12
Q.3	II	Problem solving	12
Q.4	III	Problem solving	12
Q.5	IV	Problem solving or theory (All Unit)	12
Total			60

Internal evaluation (40 Marks)

Sr. No.	Description	Marks
1	Mid Term Examinations	20
2	Active Participation in teaching learning Process	10
3	Subject related activities as assigned by the teacher	10
Total		40

Grading Scale

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a fail. The Board of Examinations of the college reserves the right to change the grading scale.

References :

- 1) Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi.
- 2) Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
- 3) Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- 4) Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- 5) Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd.
- 6) Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
- 7) Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi
- 8) Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
- 9) Financial Accounting by Monga, J.R. Ahuja, Girish Ahujaand Shehgal Ashok, Mayur Paper Compendium of Statement & Standard of Accounting, ICAI.
- 10) Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- 11) Financial Accounting by Williams , Tata Mc. Grow Hill & Co. Ltd., Mumbai
- 12) Company Accounting Standards by Shrinivasan Anand, Taxman.
- 13) Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi.
- 14) Introduction to Financial Accounting by Horngren, Pearson Publications.
- 15) Financial Accounting by M. Mukherjee.M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi.