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**FIRST-YEAR OF BACHELOR OF VOCATIONAL  
MAJOR BANKING AND FINANCE REVISED SYLLABUS  
ACCORDING TO CBCS NEP2020**

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**COURSE TITLE: Introduction to Banking & Insurance  
SEMESTER-I, W.E.F. 2024-2025**

**Recommended by the Board of Studies in BVOC (BFS)  
And**

**Approved by the Academic Council  
DevrukhShikshanPrasarakMandal's**

**Nya. TatyasahebAthalye Arts, Ved. S. R. Sapre Commerce, and  
Vid. DadasahebPitre Science College (Autonomous), Devrukh.  
Tal.Sangmeshwar, Dist. Ratnagiri-415804, Maharashtra, India**

Academic Council Item No: \_\_\_\_\_

Name of the Implementing Institute	:	Nya. TatyasahebAthalye Arts, Ved. S. R. Sapre Commerce, and Vid. DadasahebPitre Science College (Autonomous), Devrukh. Tal.Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Bachelor of Vocation (BFS)
Name of the Department	:	Commerce
Name of the Class	:	First Year
Semester	:	First
No. of Credits	:	02
Title of the Course	:	Introduction to Banking & Insurance
Course Code	:	B101BFT
Name of the Vertical in adherence to NEP 2020	:	Major and Minor
Eligibility for Admission	:	Any 12 <sup>th</sup> Pass seeking Admission to Degree Programme in adherence to Rules and Regulations of the University of Mumbai and Government of Maharashtra
Passing Marks	:	40%
Mode of Assessment	:	Formative and Summative
Level	:	UG
Pattern of Marks Distribution for TE and CIA	:	
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2024-2025
Ordinances/Regulations(if any)	:	

## Syllabus for First Year of Bachelor of Vocation in BFS

(With effect from the academic year 2024-2025)

**SEMESTER-I**

**Paper No.– I**

**Course Title: Introduction to Banking & Insurance**

**No. of Credits - 02**

**Type of Vertical: Major and Minor**

**COURSE CODE: B101BFT**

### Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Remember	Recall the basics of banking and Insurance operations
CLO-02	Understand	Explain the procedures in banking and insurance
CLO-03	Apply	Demonstrate knowledge in performing banking and insurance function
CLO-04	Analyze	Evaluate the working of banking and insurance industry
CLO-05	Evaluate	Assess the Role of banking and insurance sector in development of Indian Economy
CLO-06	Create	Develop ability to perform clerical duties

## Syllabus for First Year of Bachelor of Vocation in BFS

(With effect from the academic year 2024-2025)

**SEMESTER-I**

**Paper No.–Banking I**

**Course Title: Introduction to Banking & Insurance**

**No. of Credits - 02**

**Type of Vertical: Major and Minor**

**COURSE CODE: B101BFT**

<b>COURSE CONTENT</b>			
<b>Module No.</b>	<b>Content</b>	<b>Credits</b>	<b>No. of Lectures</b>
1	<p>Introduction to Banking</p> <ul style="list-style-type: none"> <li>➤ Banks / Banking-Meaning, Classification of Banks - Commercial banks (Nationalised, Private sector, Foreign Banks) Co-operative Banks, RRBs, payment banks</li> <li>➤ Functions of Commercial Banks – Accepting deposits and lending money and other services</li> <li>➤ RBI- Functions &amp; credit control measures</li> <li>➤ Development Banks: Concept, Objectives and Functions of development banks; IFCI, IDBI, NABARD, SIDCs, SIDBI; State financial corporations.</li> <li>➤ Non-banking financial institutions: Concept, Role and Functions of non-banking financial institutions.</li> </ul>	01	15
2	<p>Introduction to Insurance</p> <ul style="list-style-type: none"> <li>➤ Insurance-Meaning, Principles of Insurance, Importance of Insurance</li> <li>➤ Insurance terminology(Policyholder, Life Assured, Nominee, Sum Assured, Policy Term, Premium, Payment Term/Mode, Death Benefit, Maturity Benefit,Riders, Claim, Free Look Period, Underwriter, Underwriting, Assignment, Grace Period, Surrender Value)</li> <li>➤ Elements of a valid contract, distinguishing characteristics of insurance contracts, Common clauses and sections in insurance contract.</li> <li>➤ Definition of risk, Classification of risks, Definition of risk management, Stages of risk management.</li> <li>➤ Types of insurance- life and non- life insurance</li> </ul>	01	15

		Total	02	30
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### Required Previous Knowledge

No previous Knowledge is required.

### Access to the Course

The course is available for all the students admitted for Bachelor of Vocation (BFS) as a Major. The students seeking admission in other disciplines may select the course as a minor considering the terms and conditions laid down by the University of Mumbai, the Government of Maharashtra, and the college, from time to time.

### Forms of Assessment

The assessment of the course will be of Formative and Summative type. At the beginning of the course diagnostic assessment will be carried out. The formative assessment will be used for the Continuous Internal Evaluation whereas the summative assessment will be conducted at the end of the term. The weightage for formative and summative assessment will be 50:50. The detailed pattern is as given below.

#### Term End Evaluation (30 Marks)

##### Question Paper Pattern

Time: 1.5 hours

Question No.	Unit/s	Question Pattern	Marks
Q.1	All	Fill in the Blanks	6
Q.2	first	Attempt any one out of 2	12
Q.3	Second	Attempt any one out of 2	12
<b>Total</b>			<b>30</b>

#### Internal evaluation (20 Marks)

Sr. No.	Description	Marks
1	Mid Term Examination	10
2	Active Participation in teaching learning Process	5
3	Subject related activities as assigned by the teacher	5
<b>Total</b>		<b>20</b>

### Grading Scale

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a fail. The Board of Examinations of the college reserves the right to change the grading scale.

**References:**

1. Mishra S. Banking laws and practice, New Delhi, India: S.Chand publications, 2012, pg no. 142-177, 184-192,
2. IIBF, Inclusive banking thro business correspondents, Taxmann publication, 2018, pg no.3-80
3. Dr. Gupta O.P. Banking law and practices in India, Sahitya bhawan publication pg no. 72-100
4. Gupta, R.P. Introduction to Banking: Principles and Practice. Mumbai, India: Himalaya Publishing House, 2020.
5. Gupta, R.P. Introduction to Banking: Principles and Practice. Mumbai, India: Himalaya Publishing House, 2020.
6. Reddy, Y.V. Indian Banking: Theory and Practice. Hyderabad, India: University Science Press, 2017.
7. Arora, S.K. Indian Financial System: Theory and Practice. Mumbai, India: Vikas Publishing House, 2020.
8. Desai, Vasant. Banking and Financial Systems in India. New Delhi, India:  
9.
10. Taxmann Publications, 2019.
11. Narayanan, S. *Life Insurance: Concepts and Principles*. Mumbai: Pearson Education India, 2017.
12. Sinha, R. *Insurance Management: Principles and Practices*. New Delhi: Excel Books, 2016.
13. Bhalla, S.S. *Insurance: Concepts and Practices*. Mumbai: Himalaya Publishing House, 2017.
14. Saini, R.S. *Insurance: Principles and Practices*. New Delhi: Taxmann Publications, 2020.
15. Rao, M.N. *Life Insurance: Principles and Practice*. Mumbai: Himalaya Publishing House, 2019.