

Minutes of the Finance Committee Meeting held on May 4th, 2019 at 11:00 am

The following members were present for the meeting.

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| 1. Dr Narendra Tendolkar- | Principal & Chairman |
| 2. Mr. Sanjay Shaha | University F&A officer |
| 3. Mr. Sanjay Takalkar | Associate Professor |
| 4. Mr. Vivek Bhopatkar | Office Superintendent |

The meeting started with a warm welcome from Mr. Sanjay Takalkar to all the members of the Finance committee. Principal Dr. Narendra Tendolkar, the Chairperson, chaired the meeting as per the request of Vice-Principal Mr. Sanjay Takalkar,

Principal Dr. Tendolkar informed the members that UGC and the University of Mumbai conferred Autonomous Status on the college w.e.f Academic Year 2019-20 for the initial period 10 years. Dr. Tendolkar briefed about the administrative structure/various authorities of the college with their functions and duties as per UGC guidelines, programs/courses being taught, facilities available, the number of students on roll and their profile, etc. and the privileges the college can enjoy under autonomous status and responsibility thereof. Referring to UGC Autonomy Gazette, February 2018 Dr. Tendolkar informed that the gazette notification addresses the expected governance in Autonomous Colleges through various authorities.

Mr. Sanjay Shaha, Mumbai University Finance & Accounts Officer congratulated the Principal, management, and staff for being the first college in the Konkan belt that expressed preparedness to UGC for obtaining Autonomy and acquired the status. Mr. Shaha happily agreed to extend full cooperation and support from the University for establishing proper coordination between the college and the university with regard to financial affairs.

Item No. 1: To scrutinize and recommend to the Governing Body the budget estimates relating to the grant received / receivable from the UGC.

Hon. Principal Dr. N. P. Tendolkar detailed about the grants to be received from UGC under "UGC Special Assistance for Autonomy" and its allocation towards up-gradation of syllabi, training of teachers, workshops, seminars, examination reforms, infrastructure needs, honorarium to visiting faculties, development of area studies programme, etc. After an elaborative discussion, the following resolution was passed unanimously.

Resolution No. 1:

It is resolved that, the Budget of Rs. 16 Lakh as per schedule E03 under the head "UGC Special Assistance for Autonomy" proposed by the Principal of Devrukh

Shikshan Prasarak Mandal's Nyayadhish Tatyasaheb Athalye Arts, Vedmurti S. R. Sapre Commerce and Vidhidnya Dadasaheb Pitre Science (Autonomous) College for Financial Year 2019-2020 is accepted and recommended for its final approval to the Governing Body of the college.

Proposer: Shri. Vivek S. Bhopatkar **Seconder:** Mr. Sanjay Takalkar

Item No. 2: To discuss income from fees, etc. collected for the activities to undertake the scheme of autonomy

Vice-Principal, Mr. Sanjay Takalkar informed that, in the budget, all the fee-related heads are as per University/Government norms.

Hon. Principal detailed the committee about the items of expenditure to be covered under schedule E01 and E02 for Under Graduate Grant-in-aid Section and schedule E04 to E07, especially, for UG and PG non-grant sections. After due deliberations on provisions under various budget heads, the following resolutions were passed, unanimously.

Resolution No. 2:

It is resolved that, the Budget of Rs. 4,20,04,019/- Lakh as per schedule 01 to 03 for Under Graduate Grant-in-aid Section proposed by the Principal of Devrukh Shikshan Prasarak Mandal's Nyayadhish Tatyasaheb Athalye Arts, Vedmurti S. R. Sapre Commerce and Vidhidnya Dadasaheb Pitre Science (Autonomous) College for Financial Year 2019-2020 is accepted and recommended for its final approval to the Governing Body of the college.

Proposer: Shri. Vivek S. Bhopatkar **Seconder:** Shri. Sanjay Shaha

Resolution No. 3:

It is resolved that the Budget of Rs.86,17,836/- Lakh as per schedule 04 to 07 for Under Graduate and Post Graduate Un-aided section proposed by the Principal of Devrukh Shikshan Prasarak Mandal's Nyayadhish Tatyasaheb Athalye Arts, Vedmurti S. R. Sapre Commerce and Vidhidnya Dadasaheb Pitre Science (Autonomous) College for Financial Year 2019-2020 is accepted and recommended for its final approval to the Governing Body of the college.

Proposer: Shri. Vivek S. Bhopatkar **Seconder:** Shri. Sanjay V. Takalkar

Item No. 3: To revise the examination fees

Hon'ble Principal observed that considering the socio-economic background of the students, over many years, examination fees were not revised. But now under autonomy, the mode of examination and evaluation has changed: Remuneration rates towards paper

settings/Assessment/moderation etc have been increased considerably. Moreover, there is a continuous internal assessment wherein students are expected to carry out small projects, tests, presentations, etc. The college should recruit at least one more support staff to shoulder additional responsibility. And therefore the college had to propose the change in the examination fee. The committee accepted the submission and the following resolution was passed, unanimously.

Resolution No. 4:

It is resolved that the examination fees for undergraduate and postgraduate programmes for each semester be increased from Rs. 1050/- to Rs. 1500/-.

Proposer: Mr Sanjay Takalkar **Seconder:** Hon. Dr. Narendra P. Tendolkar

Since no other items on the agenda were to be discussed, Principal Dr. Tendolkar said all the matters on the agenda have been discussed thoughtfully and the good decisions have been taken. Dr. Tendolkar said at this happy moment I take a privilege to thank everyone who all are present here. He gave special thanks to Mr. Sanjay Shaha, University of Mumbai Finance and Accounts Officer for unconditional support and guidance. With this, the meeting was over.

The meeting was ended up at 1:10 p. m.




Principal,
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