



Devrukh Shikshan Prasarak Mandal's

**Nya. Tatyasaheb Athalye Arts, Ved. S.R. Sapre Commerce
and Vid. Dadasaheb Pitre Science College (Autonomous)**

Late Kakasaheb Pandit Educational Campus,

Devrukh, Dist: Ratnagiri- 415 804, Maharashtra

NAAC Accredited 'A' Grade (Third Cycle), Mumbai University Best College Award 2009-10

Minutes of the Finance Committee Meeting Held on 07 June 2022 at 11.00 a.m. onwards in the offline mode.

Members present for the meeting

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|-------------------------|---|
| 1. Dr. N. P. Tendolkar | Principal and Chairman |
| 2 .Mr. Vikas Shrangare | Assistant Professor and Dept. Head, Sociology |
| 3. Mrs. Meeta Bhagwat | Management's Representative |
| 4. Mrs. Varsha Devlekar | Accountant (Invitee) |

At the onset of the meeting, the member of the committee Mr. Vikas Shrangare welcomed the Chairman of the meeting Principal Dr. N. P. Tendolkar and all the members present for the meeting and requested Principal Sir to chair the meeting. Dr. Tendolkar accepted the request. Hon. Principal informed the members about the progress of the college during the year.

Item No. 1: To approve the minutes of the meeting held on 08/07/2021

Principal Dr. Tendolkar requested Shrangare sir to read-out minutes of the meeting held on July 08,2021 . Hon Principal appealed all the members to approve the minutes of the meeting if agreed upon. All the members agreed with the appeal made by Principal Tendolkar and resolution to that effect was passed unanimously.

Resolution No. 1:

It is resolved that, the minutes of the meeting of the Finance Committee held on 08/07/2021 be accepted.

1. **Proposer:** Dr. N. P. Tendolkar

Secunder: Mrs. Meeta Bhagwat

Item No. 2: To approve the budgetary allocation for the Financial Year 2022-23

Principal Dr. Tendolkar informed that, budgets of all units viz. Autonomy grant, Degree Grant-in-aid, Degree Non- grant, Post-Graduation, B.Voc. and Women Hostel etc. are prepared separately. He requested Mrs. Meeta Bhagwat to present each one of them in abstract form and also some prominent budget heads in graphical form.

Hon. Principal informed the members about the grant of 16 lakhs allocated in the budget for the autonomy. He observed that the college did not receive any grants from UGC for the year 2020-2021 & 2021-22. However, in this year (2021-22) the college has spent Rs.12,44,444/- against the autonomy grant through its own resources.

Dr. Tendolkar also mentioned about extra fee of Rs 1000/- included under fee head 'Skill Course'. In this context, He observed that as per UGC guidelines each student is expected to learn additional 12 credit hours, preferably skill-based, related to core content or generic in nature. The various BoS have designed 33 courses in total. Considering the number of credit hours, students on role, remuneration to experts, the college has worked out additional fee of Rs 500/course to be levied from students so as to make the things economically viable.

After due deliberations all the members agreed upon the fees and budgetary allocations of all the units. In response to this, following resolutions were passed unanimously.

Resolution No. 2:

It is unanimously resolved that, the budget allocation of Rs.16,00,000/- against autonomy grant is accepted and approved.

Proposer: Dr. N. P. Tendolkar

Seconder: Mrs. Meeta Bhagwat

Resolution No. 3:

It is unanimously resolved that, the budget of grantable UG of Rs. 4,88,42,833/- which includes the UGC grant of Rs. 16,00,000 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Mr. Vikas Shrangare

Seconder: Mrs. Meeta Bhagwat

Resolution No. 4:

It is unanimously resolved that, the budget of non-grantable UG unit of Rs. 33,82,350 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Mr. Vikas Shrangare

Secunder: Mrs. Meeta Bhagwat

Resolution No. 5:

It is unanimously resolved that, the budget of non-grantable PG unit of Rs. 1,00,76,554 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Mr. Vikas Shrangare

Secunder: Mrs. Meeta Bhagwat

While presenting budget for B. Voc. Programme, Principal informed the meeting that the fee structure of B. Voc. Programme is accepted as it was prepared and passed in the meeting held on 26/12/2020.

Therefore, while preparing the budget for the year 2022-23, the fee structure of the academic year 2020-21 is considered as a premier.

Resolution No. 6:

It is unanimously resolved that, the budget of B. Voc. of Rs 77,65,070/- presented by the Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Mrs. Meeta Bhagwat

Secunder: Mr. Vikas Shrangare

Resolution No. 7:

It is unanimously resolved that, the budget of Ladies Hostel of Rs. 15,23,100 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Mr. Vikas Shrangare

Secunder: Mrs. Meeta Bhagwat

Item 3: To approve the Audited Statements for the Financial Year 2021-2022

Principal Dr. Tendolkar requested Mrs. Meeta Bhagwat to display one-by-one audited Statements of Accounts, grantable and non-grantable UG and PG units, digitally for perusal. He appealed all the members to approve these statements of accounts if everybody is agreed upon.

After due deliberations, the following resolution to that effect was passed.

Resolution No. 8:

It is unanimously resolved that, the audited statement of accounts for the year 2021-22 of the UG of Rs. 3,50,57,212.06 presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Mr. Vikas Shrangare

Secunder: Mrs. Meeta Bhagwat

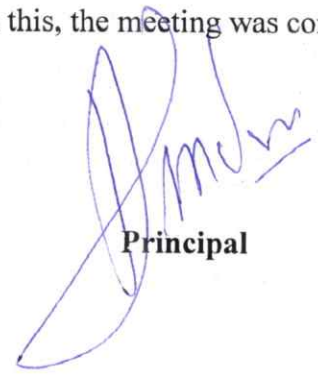
Resolution No. 9:

It is unanimously resolved that, the audited statements of accounts for the year 2021-22 of the UG (Non-grant) of Rs. 18,75,804.94, PG (Non-grant) of Rs. 14,52,926.32, B. Voc. UG (Non-grant) of Rs. 74,543.70 and Ladies Hostel of Rs. 2,09,158.27 presented by Principal are accepted, approved and are recommended to the Governing Body for the final approval.

Proposer: Mr. Vikas Shrangare

Secunder: Mrs. Meeta Bhagwat

Since no other items on the agenda were to be discussed, Principal Dr. Tendolkar said all the matters on the agenda have been discussed elaborately to arrive at fruitful decisions. Mrs. Meeta Bhagwat extended sincere thanks to all the members for attending the meeting. With this, the meeting was concluded.

A handwritten signature in blue ink, appearing to be 'Meeta Bhagwat', is written over the word 'Principal'.

Principal



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The following members were present in the Finance Committee held on June 7, 2022 at 11:00 a.m. (Offline mode)

Sr. No.	Members Name	Designation	Signature
1.	Dr. N.P.Tendolkar	Principal and chairman	
2.	Mr. Vikas Shrangare	Assistant Professor and Dept. Head, Sociology	
3.	Mrs. Meeta Bhagwat	Management Representative	
4.	Mrs. Varsha Devlekar	Account (Invitee)	