



Devrukh Shikshan Prasarak Mandal's

**Nya. Tatyasaheb Athalye Arts, Ved. S.R. Sapre Commerce
and Vid. Dadasaheb Pitre Science College (Autonomous)**

Late Kakasaheb Pandit Educational Campus,

Devrukh, Dist: Ratnagiri- 415 804, Maharashtra

NAAC Accredited 'A' Grade (Third Cycle), Mumbai University Best College Award 2009-10

Minutes of the Finance Committee Meeting Held on 08th July 2021 from 4.00 p.m. onwards in the online mode with the Google Meet

The following members were present for the first meeting of the Finance Committee in the year 2021-22.

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| 1. Dr. N. P. Tendolkar | Principal and Chairman |
| 2. Mr. Vikas Shrangare | Assistant Professor and Dept. Head ,Sociology |
| 3. Mrs. Meeta Bhagwat | Management's Representative |
| 4. Mrs. Varsha Devlekar | Accountant (Invitee) |

At the onset of the meeting, the member of the committee Mr. Vikas Shrangare welcomed the Chairman of the meeting Principal Dr. N. P. Tendolkar and all the members present for the meeting and requested Principal Sir to chair the meeting. Dr. Tendolkar accepted the request. Dr Tendolkar observed that the college has nominated Mr. Vikas P. Shrangare, Assistant Professor and Head Dept of Sociology as a member of the committee in place of Dr Madhukar Magdum as Dr Magdum has retired on June 30, 2021 due to superannuation. Dr Tendolkar acknowledged sincere contributions of Dr Magdum in Finance Committee, and also as Head in advancing his Commerce Department. Hon Principal congratulated Shrangare sir for his nomination as member of Finance Committee and put forth the agenda of the meeting before all the members of the Finance Committee. Hon. Principal informed the members about the progress of the college during the last academic year in the pandemic.

Item No. 1: To approve the minutes of the meeting held on 26/12/2020

* Principal Dr. Tendolkar said that the minutes of the last meeting were sent to all the members of the Finance Committee. He called for screening the minutes again for the sake of convenience and appealed all the members to approve the minutes of the meeting held on 26/12/2020 if agreed upon. All the members agreed with the appeal made by Principal Tendolkar and resolution to that effect was passed unanimously.

Resolution No. 1:

It is resolved that, the minutes of the meeting of the Finance Committee held on 26/12/2020 be accepted.

1. **Proposer:** Dr. N. P. Tendolkar

Secunder: Mrs Meeta Bhagwat

Item No. 2: To approve the budgetary allocation for the Financial Year 2021-2022

Principal Dr Tendolkar informed that, budgets of all units viz. Autonomy grant, Degree Grant-in-aid, Degree Non- grant, Post-Graduation, B.Voc. and Women Hostel are prepared separately and were attached with the notice and agenda of the meeting so that members can read it meticulously. Principal further said that, just a few days back (Higher Edu. Maharashtra letter no. vidhi-5020/pra.kra.68/CET cell/7652, Dt. 01/07/2021) Universities and Colleges have received a letter from the Director of Higher and Technical Education, Govt. of Maharashtra requesting, considering the current pandemic situation, to give some concession in fees under certain fee-heads (.Gymkhana, Cultural Activities, College Magazine, Computer, Sports, Youth Festivals and Medical Aid Facilities etc) for the year 2021-22. Dr Tendolkar said that, this letter was brought to the notice of the Hon. President DSPM, our parent institute, Mr Sadanandji Bhagwat. Mr Bhagwat also opined that in the given situation, generously, the Finance Committee of the college must consider and revise the fee structure and the same be recommended to the Governing Body of the college for its final approval.

Mrs. Meeta Bhagwat said that, the college has revised these budgets now considering the changes in fees under various heads. Further she said that while preparing these budgets, Gymkhana, Students' welfare fund, Computer fee etc. are waived 100% and Library, Laboratory, Magazine etc. are to 50%. For P G, laboratory fee is waived to 25%.

Principal informed the members about the grant of 16 lakhs allocated in the budget for the autonomy. He said that the college did not receive any grants in the year 2020-21 from UGC and therefore the budget is kept as it was sanctioned in the last Governing Body meeting held on May 4, 2020.

Revised budgets were called for screening for the sake of convenience. After due deliberations all the members agreed upon the budgetary allocations of all the units. In response to this, following resolutions were passed, unanimously.

Resolution No. 2:

It is unanimously resolved that, the budget allocation of Rs.16,00,000/- is accepted and approved.

Proposer: Dr. N. P. Tendolkar

Seconder: Mrs Meeta Bhagwat

Resolution No. 3:

It is unanimously resolved that, the revised budget of grantable UG of Rs. 5,50,36,826/- which includes the UGC grant of Rs. 16,00,000 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Mr. Vikas Shrangare

Seconder: Mrs Meeta Bhagwat

Resolution No. 4:

It is unanimously resolved that, the revised budget of non-grantable UG of Rs. 43,69,250 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Mr. Vikas Shrangare

Seconder: Mrs Meeta Bhagwat

Resolution No. 5:

It is unanimously resolved that, the revised budget of non-grantable PG of Rs. 81,53,749 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Mr. Vikas Shrangare

Seconder: Mrs. Meeta Bhagwat

While presenting budget for B. Voc. Programme, Principal informed the meeting that the fee structure of B. Voc. Programme is accepted as it was prepared and passed in the meeting held on 26/12/2020. He further conveyed that the B. Voc. Programme commenced late due to the delayed approval by the UGC. Therefore, while preparing the budget, the fee structure of the academic year 2020-21 should be considered as a premier and be sent to the Governing Body for the final approval.

Resolution No. 6:

It is unanimously resolved that, the budget of B. Voc. of Rs 77,71,897/- presented by the Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Mrs. Meeta Bhagwat

Seconded: Mr. Vikas Shrangare

Resolution No. 7:

It is unanimously resolved that, the budget of Ladies Hostel of Rs. 10,06,000 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Mr. Vikas Shrangare

Seconded: Mrs. Meeta Bhagwat

Item 3: To approve the Audited Statements for the Financial Year 2020-2021.

Principal Dr Tendolkar informed the meeting that the audited Statements of Accounts of the grantable and non-grantable UG and PG have been sent to all the committee members along with the notice of the meeting for perusal. He again called upon to display these statements on screen for the reference to the members of the meeting. He appealed all the members to approve these statements of accounts.

After discussion, the following resolution to that effect was passed.

Resolution No. 8:

It is unanimously resolved that, the audited statement of accounts for the year 2020-21 of the UG

of Rs.3,22,99,077.18 presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Mr. Vikas Shrangare

Secunder: Mrs. Meeta Bhagwat

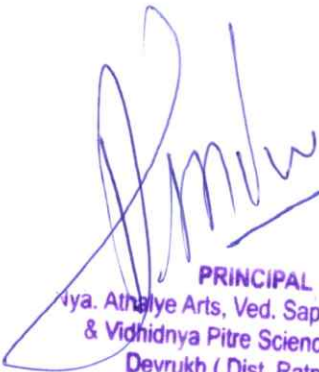
Resolution No. 9:

It is unanimously resolved that, the audited statements of accounts for the year 2020-21 of the UG (Non-grant) of Rs. 13,20,778.50 , PG (Non-grant) of Rs. 19,67,067.24 B. Voc. UG (Non-grant) of Rs. 99,927.50 and Ladies Hostel of Rs. 2,98,837.99 presented by Principal are accepted, approved and are recommended to the Governing Body for the final approval.

Proposer: Mr. Vikas Shrangare

Secunder: Mrs. Meeta Bhagwat

Since no other items on the agenda were to be discussed, Principal Dr. Tendolkar said all the matters on the agenda have been discussed elaborately to arrive at fruitful decisions. Mrs. Meeta Bhagwat extended sincere thanks to all the members for attending the meeting. With this, the meeting was over.


PRINCIPAL
Smt. Athalye Arts, Ved. Sapre Commerce
& Vidhidnya Pitre Science College.
Devrukh (Dist. Ratnagiri)