

Minutes of the Finance Committee Meeting held on September 16th, 2020 at 10:30 am on Zoom Platform

The following members were present for the meeting.

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| 1. Dr Narendra Tendolkar | Principal & Chairman |
| 2. Mrs. Madhavi Ingole | University F&A officer |
| 3. Dr. Madhukar H. Magdum | Associate Professor |
| 4. Mrs. Meeta R. Bhagwat | Office In charge |
| 5. Mr. Arvind M. Kulkarni | IQAC Co-coordinator |

The meeting started with a warm welcome from Dr. M. H. Madgum to all the members of the Finance committee. Principal Dr. Narendra Tendolkar, the Chairperson, chaired the meeting as per the request of Dr. M. H. Magdum

Hon. Principal Dr. N. P. Tendolkar informed the members about the progress of the college during the last academic year especially after acquiring autonomy from UGC. Since Hon. Madhavi Ingole, University F&A Officer is a new nominee from the university replacing Hon. Sanjay Shaha, Dr. Tendolkar shared the purpose of autonomy and the achievements of the college in detail. He also introduced Dr. Madhavi Ingole to all the members of the committee.

Hon. Madhavi Ingole expressed deep satisfaction over the progress of the college and congratulated for getting autonomy. She added that, it is awesome to see that college like ASP belonging to rural area can think so much ahead of time and shape the plans accordingly. Mrs. Madhavi Ingole happily agreed to extend full co-operation and support from the university to establish proper co-ordination between the college and the university with regard to financial affairs.

Item No. 1: To approve the minutes of the meeting held on 04/05/2019

Hon. Dr. N. P. Tendolkar appealed all the members to approve the minutes of the meeting held on 04/05/2019. All the members agreed with the appeal made by Hon. Dr. N. P. Tendolkar and resolution was passed unanimously.

Resolution No. 1:

It is resolved that, the minutes of the meeting of the Finance Committee held on 04/05/2019 be accepted.

Proposer: Dr. N. P. Tendolkar

Secunder: Dr. M. H. Magdum

Item No. 2: To approve the expenditure of UGC-Special assistance for autonomy, received during year 2019-20 and the budget allocation for the year 2020-2021

Hon. Principal detailed the committee about the expenditure incurred during the academic year under UGC-Special assistance for autonomy. Hon. Madhavi Ingole expressed satisfaction over the expenditure and budget allocation made. Since the copy of budget allocation and expenditure was attached with the notice and agenda all the members had read it meticulously. All the members agreed upon the budget allocation and expenditure made by the college. Hon. Principal appealed all the members to accept and approve the expenditure of UGC- Special assistance for autonomy received during the year 2019-20 and budget allocation for the year 2020-2021. He added that, all the expenditure under the head of Special Assistance from UGC for autonomy has been done adhering to the rules and regulations given by UGC for the grant. Following resolutions were passed, unanimously.

Resolution No. 2:

It is resolved that, audited statement of Rs.16,00,223/- that includes an amount of Rs.16,00,000/- received from UGC as Special Assistance to Autonomous College, during the financial year 2019-20 is accepted and recommended to the governing body for its final approval.

Proposer: Dr. N. P. Tendolkar

Secunder: Mrs. Madhavi Ingole

Resolution No. 3:

It is resolved that, the budget of Rs. 16,00,000/- of "UGC Special Assistance for autonomy" proposed by the Principal of Devrukh Shikshan Prasarak Mandal's Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh for financial year 2020-21 be accepted and recommended to the governing body for its final approval.

Proposer: Dr. N. P. Tendolkar

Secunder: Mrs. Madhavi Ingole

Item No. 3: To approve the audited statement of the financial year 2019-20 and the budget allocation for the year 2020-2021.

Hon'ble Principal detailed the meeting with regard to the audited statement of the financial year 2019-20 (Aided and Un-aided). He also put forth the budget allocation for the financial year 2020-21. He appealed all the members to accept and approve the audited statement of the financial year 2019-20 and the budget allocation for the year 2020-21 (Aided and Un-aided).

Resolution No. 4:

It is resolved that, the audited statement of Rs.3,34,51,101.88/- for the Under Graduate Grant-in-Aid section which includes "UGC Special Assistance for Autonomy Rs.16 Lakh" for the financial year 2019-20 is accepted and recommended to the governing body for its final approval.

Proposer: Dr. N. P. Tendolkar **Secunder:** Mrs. Madhavi Ingole

Resolution No. 5:

It is resolved that, the audited statement of Rs.10,33,402.78/- for Under Graduate Un-aided/Non-Grant section and Rs.16,70,386.56/- for Post Graduate Un-aided/Non-Grant section for the financial year 2019-20 is accepted and recommended to the governing body for its final approval.

Proposer: Dr. N. P. Tendolkar **Secunder:** Mrs. Madhavi Ingole

Resolution No. 6:

It is resolved that, the Budget of Rs. 4,50,14,442/- for Under Graduate Grant-in-Aid section that includes "UGC Special Assistance for Autonomy Rs.16 Lakh" proposed by the principal of Devrukh Shikshan Prasarak Mandal's Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh for the financial year 2020-21 be accepted and recommended to the governing body for its final approval.

Proposer: Dr. N. P. Tendolkar **Secunder:** Mrs. Madhavi Ingole

Resolution No. 7:

It is resolved that, the Budget of Rs.32,71,080/- for Under Graduate Un-aided/Non-Grant section and Rs.53,16,145/- for Post Graduate Un-aided/Non-Grant section proposed by the Principal of Devrukh Shikshan Prasarak Mandal's Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh for the financial year 2020-21 be accepted and recommended to the governing body for its final approval.

Proposer: Dr. N. P. Tendolkar

Seconder: Mrs. Madhavi Ingole

Since no other items on the agenda were to be discussed, Principal Dr. Tendolkar said all the matters on the agenda have been discussed elaborately to arrive at fruitful decisions. Hon. Dr. N. P. Tendolkar extended sincere thanks to all the members for attending the meeting. He expressed gratitude to Mrs. Madhavi Ingole, Finance and Accounts Officer, University of Mumbai for sparing her valuable time and positive suggestions. With this, the meeting was over.

The meeting was ended up at 01:45 p.m.


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