



Devrukh Shikshan Prasarak Mandal's

**Nya. Tatyasaheb Athalye Arts, Ved. S.R. Sapre Commerce
and Vid. Dadasaheb Pitre Science College (Autonomous)**

Late Kakasaheb Pandit Educational Campus,

Devrukh, Dist: Ratnagiri- 415 804, Maharashtra

NAAC Accredited 'A' Grade (Third Cycle), Mumbai University Best College Award 2009-10

Minutes of the Finance Committee Meeting Held on 24 April 2023 at 11.00 a.m. onwards in the offline mode.

Members present for the meeting

- | | |
|-------------------------|---|
| 1. Dr. N. P. Tendolkar | Principal and Chairman |
| 2. Mr. S.G. Phatak | Management's Representative |
| 3. Dr.S.A.Patil | Associate Professor and Dept. Head, Geography |
| 4. Mrs. Meeta Bhagwat | Office Incharge |
| 5. Mrs. Varsha Devlekar | Finance Officer of F.&A. of the college |

At the onset of the meeting, the member of the committee Dr.S.A.Patil welcomed the Chairman of the meeting Principal Dr. N. P. Tendolkar and all the members present for the meeting and requested Principal Sir to chair the meeting. Dr. Tendolkar accepted the request. Hon. Principal informed the members about the progress of the college during the year.

Item No. 1: To approve the minutes of the meeting held on 07/06/2022

Principal Dr. Tendolkar requested Mrs. Bhagwat to read-out minutes of the meeting held on June 07,2022. Hon Principal appealed all the members to approve the minutes of the meeting if agreed upon. All the members agreed with the appeal made by Principal Tendolkar and resolution to that effect was passed unanimously.

Resolution No. 1:

It is resolved that, the minutes of the meeting of the Finance Committee held on 07/06/2022 be accepted.

1. **Proposer:** Dr. N. P. Tendolkar

Secunder: Mr. S.G.Phatak

Item 2: To decide Students 'Fee structure 'for M. Com Banking & Finance Programme starting from the academic year 2023-24.

Principal Dr. Tendolkar observed that as per university guidelines the fee structure should be decided as per the prevalent practice considering the sustainability of the program. Attempt should be made to recover the major part of the expenditure from the students 'fee. Getting required number of students and figure-out affordable fee structure is a big challenge so as to conduct this M.com. programs at breakeven or to make sustainable. Mr. Shirishji Phatak said that DSPM management is very generous and shall definitely take care of the deficit if any, at the initial years keeping interest of students as priority.

Fee structure proposed by the college is as under:
Fee Structure for the year 2023-24

Fee Head Name	M.Com Part - I			M.Com - II		
	Paying/ General Cate. Students	ESBC Students	SC/ST/O BC/SBC /VJNT Students	Paying/Ge neral Cate. Students	ESBC Students	SC/ST/OBC/ SBC/VJNT Students
TUITION	6000	0	0	6000	0	0
LIBRARY	1000	1000	0	1000	1000	0
GYMKHANA	400	400	0	400	400	0
OTHER	250	250	0	250	250	0
ENROLMENT	825	825	0	0	0	0
STU WELF FND	50	50	0	50	50	0
I/LIB CARD	50	50	25	50	50	50
Laboratory Fees	0	0	0	0	0	0
MAGAZINE	180	180	80	180	180	80
GR INSURANCE	40	40	0	40	40	0
UTILITY	250	250	250	250	250	250
DEV FUND	500	500	0	500	500	0
Admission Processing	200	200	0	200	200	0
Project Fees	0	0	0	2000	2000	0
EXAM FEES	3000	3000	3000	3000	3000	3000
VC FUND	20	20	20	20	20	20
D R FUND	10	10	10	10	10	10
E suvidha	50	50	50	50	50	50
E- Charge	20	20	20	20	20	20
Univ.Sports & Cultural Act.	30	30	0	30	30	0
Computer Practical	500	500	500	500	500	500
NSS FEE	20	20	20	20	20	20
Admi.Form Fee	50	50	50	50	50	50
Convocation Fee	0	0	0	250	250	250
Refundable Deposits						
Causion Money Deposit	150	150	0	0	0	0
Libray Deposit	250	250	0	0	0	0
Laboratory Deposit	0	0	0	0	0	0
Total	13845	7845	4025	14870	8870	4300

After due deliberations on fee heads, following resolution was passed.

Resolution No 2:

It is resolved that, the fee structure proposed for student registering for M.Com. Banking & finance program from the academic year 2023-24 is accepted and recommended to the Governing Body for its final approval.

Proposer: Dr. N. P. Tendolkar

Secunder: Dr. S.A.Patil

Item No.3: To approve the budgetary allocation for the Financial Year 2023-24

Principal Dr. Tendolkar informed that, budgets of all units viz. Autonomy grant, Degree Grant-in-aid, Degree Non- grant, Post-Graduation, B.Voc. and Women Hostel etc. are prepared separately. He requested Mrs. Varsha Devlekar to present each one of them in abstract form and also some prominent budget heads in graphical form.

Hon. Principal informed the members about the grant of 16 lakhs allocated in the budget for the autonomy. He observed that the college did not receive any grants from UGC for the year 2020-2021, 2021-22 and 2022-23. However, in this year (2022-23) the college has spent Rs. 5,32,921/-against the autonomy grant through its own resources.

Dr. Tendolkar also mentioned about extra fee of Rs 80/- included under fee head ' Magazine contribution'. After due deliberations all the members agreed upon the fees and budgetary allocations of all the units. In response to this, following resolutions were passed unanimously.

Resolution No. 3:

It is unanimously resolved that, the budget allocation of Rs.16,00,000/- against autonomy grant is accepted and approved.

Proposer: Dr. N. P. Tendolkar

Secunder: Dr.S.A.Patil

Resolution No. 4:

It is unanimously resolved that, the budget of grantable UG of Rs 5,81,06,756/- which includes the UGC grant of Rs. 16,00,000 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Dr.S.A.Patil

Secunder: Mrs. Meeta Bhagwat

Resolution No. 5:

It is unanimously resolved that, the budget of non-grantable UG unit of Rs. 46,54,920 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Dr.S.A.Patil

Seconder: Mrs. Meeta Bhagwat

Resolution No. 6:

It is unanimously resolved that, the budget of non-grantable PG unit of Rs. 1,01,34,808/- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Dr.S.A.Patil

Seconder: Mrs. Meeta Bhagwat

While presenting budget for B. Voc. Programme, Principal informed the meeting that the fee structure of B. Voc. Programme is accepted as it was prepared and passed in the meeting held on 26/12/2020.

Therefore, while preparing the budget for the year 2023-24, the fee structure of the academic year 2020-21 is considered as a premier.

Resolution No. 7:

It is unanimously resolved that, the budget of B. Voc. of Rs 33,53,050/- presented by the Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Mrs. Meeta Bhagwat

Seconder: Mr. S.G.Phatak

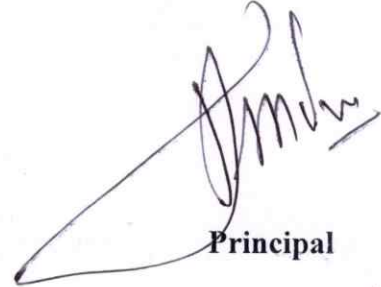
Resolution No. 8:

It is unanimously resolved that, the budget of Ladies Hostel of Rs. 14,53,600 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

Proposer: Dr.S.A.Patil

Seconder: Mrs. Meeta Bhagwat

Since no other items on the agenda were to be discussed, Principal Dr. Tendolkar said all the matters on the agenda have been discussed elaborately to arrive at fruitful decisions. Mrs. Meeta Bhagwat extended sincere thanks to all the members for attending the meeting. With this, the meeting was concluded.



Principal



Devrukh Shikshan Prasarak Mandal's
Nya. Tatyasaheb Athalye Arts, Ved. S.R. Sapre Commerce and Vid. Dadasaheb Pitre Science College (Autonomous)
 Late Kakasaheb Pandit Educational Campus,
 Devrukh, Dist: Ratnagiri- 415 804, Maharashtra
 NAAC Accredited 'A' Grade (Third Cycle), Mumbai University Best College Award 2009-10
 dspmasp@rediffmail.com / dspmaspoffice@gmail.com mobile: 9969266201

The following members were present in the Finance Committee held on April 24, 2023 at 11:00 a.m. (Offline mode)

Sr. No.	Members Name	Designation	Signature
1.	Dr. N.P.Tendolkar	Principal and chairman	
2.	Mr. S.G. Phatak	Management Representative	
3.	Dr. S.A. Patil	Associate Professor and Dept. Head, Geography	
4.	Mrs. Meeta Bhagwat	Office Incharge	
5.	Mrs. Varsha Devlekar	Finance Officer, of F.& A. of the college	