



Devrukh Shikshan Prasarak Mandal's

**Nya. Tatyasaheb Athalye Arts, Ved. S.R. Sapre Commerce  
and Vid. Dadasaheb Pitre Science College (Autonomous)**

Late Kakasaheb Pandit Educational Campus,

Devrukh, Dist: Ratnagiri- 415 804, Maharashtra

NAAC Accredited 'A' Grade (Third Cycle), Mumbai University Best College Award 2009-10

**Minutes of the Finance Committee Meeting Held on 24<sup>th</sup> April, 2024 at 11.00 a.m. onwards in  
the offline mode.**

Members present for the meeting

1. Dr. N. P. Tendolkar Principal and Chairman
2. Mr. S. G. Phatak, Nominee of Governing Body
3. Dr. S.A. Patil, Vice Principal & Associate Professor of Geography
4. Mrs. M. R. Bhagwat, Office Superintendent
5. Mrs. V.D. Devlekar, Head Clerk, (F.& A. of the college)

At the onset of the meeting, the member of the committee Dr. S.A. Patil welcomed the Chairman of the meeting Principal Dr. N. P. Tendolkar and all the members present for the meeting and requested Principal Sir to chair the meeting. Dr. Tendolkar accepted the and proceeded to outline the agenda for the meeting.

**Item No. 1: To approve the minutes of the meeting held on 29/01/2024**

Principal Dr. Tendolkar requested Mrs. Bhagwat to read-out minutes of the meeting held on January 29<sup>th</sup> ,2024. Hon Principal appealed all the members to approve the minutes of the meeting if agreed upon. All the members agreed with the appeal made by Principal Tendolkar and resolution to that effect was passed unanimously.

**Resolution No. 1:**

It is resolved that, the minutes of the meeting of the Finance Committee held on 29/01/2024 be accepted.

**Proposer:** Dr. N. P. Tendolkar

**Seconder:** Mrs. Meeta Bhagwat

**Item No.2: To approve the budgetary allocation for the Financial Year 2024-25**

Principal Dr. Tendolkar informed that, budgets of all units viz. Degree Grant-in-aid, Degree Non-grant, Post-Graduation, B.Voc., Women Hostel and Srujan Science Centre etc. are prepared separately. He requested Mrs. Varsha Devlekar to present each one of them in abstract form and also some prominent budget heads in graphical form.

During the budget presentation of Degree Grant - in - aid college Hon. Principal drew attention to autonomous grant. He informed that from the financial year 2020-21 to the financial year 2023-24 the college has not received any grant from UGC, but the college has spent an amount of Rs. 7,82,728/- in the F. Y. 2023-24 on it against the autonomy grant.

After going through budgetary provisions for all the units, viz. degree grant-in-aid, degree non-grant, degree B.Voc., PG non- grant, Women Hostel, Srujan Science centre, the general observation was that 'the college is currently facing a budget deficit, requiring immediate attention and corrective measures.

Principal Dr. Tendolkar highlighted three budget heads: revenue from university college exam fees, extracurricular activities, and contributions to the annual magazine, where the expenditure side of the budget exceeds the revenue by Rs 17,99,263/-.

After due deliberations, it was decided to increase the examination fee and extracurricular fee by Rs 250/- and Rs 125/- respectively per term over and above the current fees.

To curtail expenditure on the annual magazine, Hon. Principal suggested that students be provided with a soft copy of the magazine instead of a hard copy. Moreover, this is considered to be a good practice.

**Resolution No. 2:**

It is unanimously resolved that, the budget of grantable UG of Rs 7,21,83,257/- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

**Proposer:** Dr.S.A.Patil

**Secunder:** Mr. S.G.Phatak

**Resolution No. 3:**

It is unanimously resolved that, the budget of non-grantable UG unit of Rs. 36,99,215 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

**Proposer:** Dr.S.A.Patil

**Secunder:** Mr. S.G.Phatak

**Resolution No. 4:**

It is unanimously resolved that, the budget of non-grantable PG unit of Rs. 51,70,981/- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

**Proposer:** Dr.S.A.Patil

**Secunder:** Mr. S.G.Phatak

**Resolution No. 5:**

It is unanimously resolved that, the budget of B. Voc. of Rs 29,00,440/- presented by the principal is accepted, approved and is recommended to the Governing Body for the final approval.

**Proposer:** Mrs. Meeta Bhagwat

**Secunder:** Mr. S.G.Phatak

**Resolution No. 6:**

It is unanimously resolved that, the budget of Ladies Hostel of Rs. 8,29,100 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

**Proposer:** Dr.S.A.Patil

**Secunder:** Mrs. Meeta Bhagwat

**Resolution No. 7:**

It is unanimously resolved that, the budget of Srujan Science Center of Rs. 30,46,150 /- presented by Principal is accepted, approved and is recommended to the Governing Body for the final approval.

**Proposer:** Dr.S.A.Patil

**Secunder:** Mrs. Meeta Bhagwat

**Item 3: To decide Students Fees for M. Sc. Data Science Programme starting from the academic year 2024-25**

While discussing the budget for the proposed M.Sc. Data Science program, the honorable principal observed that the university fee for the program is currently set at approximately 40,000 rupees per year, with a student capacity of 120. Considering the local population and awareness among students, we are skeptical about reaching full admissions. We anticipate the number of students to be around 20.

Given this trend and the level of expertise required to conduct the program, it is not feasible to deliver the program effectively with the current university fee structure. We need to engage industry experts for academic delivery, training, and placement. Additionally, the costs associated with experts' travel, lodging, and boarding must be covered.

To make this course economically viable, we need to set a fee of at least 55,000 rupees for a batch of approximately 20 students. After thorough deliberation and detailed financial analysis, it was unanimously decided to fix the fee for the M.Sc. Data Science program at 55,000 rupees.

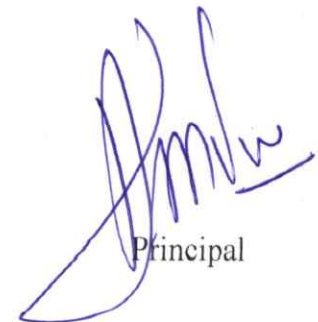
**Resolution No 8:**

It is resolved that; the fee for M.Sc. Data Science be fixed to Rs. 55,000/- per year from the academic year 2024-25 and the same is recommended to the Governing Body for its final approval.

**Praposer:** Dr. N. P. Tendolkar

**Seconder:** Dr. S.A.Patil

Since no other items on the agenda were to be discussed, Principal Dr. Tendolkar said all the matters on the agenda have been discussed elaborately to arrive at fruitful decisions. Mrs. Meeta Bhagwat extended sincere thanks to all the members for attending the meeting. With this, the meeting was concluded.



Principal

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dspmasp@rediffmail.com / dspmaspoffice@gmail.com mobile: 9969266201

**The following members were present in the Finance Committee held on April 24, 2024 at  
11:00 a.m. (Offline mode)**

Sr. No.	Members Name	Designation	Signature
1.	Dr. N.P.Tendolkar	Principal and chairman	
2.	Mr. S.G. Phatak	Hon. Secretary DSPM / Management Representative	
3.	Dr. S.A. Patil	Vice Principal & Associate Professor of Geography	
4.	Mrs. Meeta Bhagwat	Office Superintendent	
5.	Mrs. Varsha Devlekar	Head Clerk, (F. &A. of the college)	