

**Minutes of the Finance Committee Meeting Held on December 26, 2020 at 05:00 p.m. in Online Mode (Zoom Platform)**

The following members were present for the meeting.

1. Dr. Narendra Tendolkar Principal & Chairman
2. CA (Dr.) Pradeep Kamthekar (I/C), F&AO, University of Mumbai
3. Dr. Madhukar Magdum Associate Professor
4. Mrs. Meeta Bhagwat Office In charge

Dr. Madhukar Madgum extended very warm welcome to all the members of the Finance Committee and requested Hon. Principal (Dr.) Narendra Tendolkar to Chair the meeting.

Hon. Principal Dr. Narendra Tendolkar informed the members about the progress of the college during the last academic year; especially after acquiring autonomy from UGC. Since Dr. Pradeep Kamthekar, F&AO of University is a new nominee from the university replacing Mrs. Madhavi Ingole, Dr. Tendolkar shared the purpose of autonomy and the achievements of the college in detail. He, also, introduced Dr. Pradeep Kamthekar to all the members of the committee.

**Item No. 1: Reading and Finalization of Minutes of the Meeting Held on September 16, 2020**

Hon. Principal (Dr.) Narendra Tendolkar shared the minutes of the last meeting held on September 16, 2020 on the screen and appealed all the members to approve the minutes. All the members agreed with the appeal made by Dr. Tendolkar and resolution was passed unanimously.

**Resolution 1:**

**It is resolved that, the minutes of the meeting of the Finance Committee held on September 16, 2020 are accepted.**

**Proposer: Principal (Dr.) Narendra Tendolkar      Seconder: Dr. Madhukar Magdum**

**Item No. 2: Briefing of Skills Development Scheme Introduced by UGC**

Hon'ble Principal Dr. Narendra Tendolkar welcomed all the members of the Finance Committee and offered best wishes to Dr. Pradeep Kamthekar for shouldering the responsibility as Finance and Account Officer (F&AO) of University of Mumbai.

Principal Dr. Tendolkar observed:

The University Grants Commission (UGC) had launched a scheme for skills

development based higher education as part of college/university education, leading to Bachelor of Vocation (B.Voc) degree with multiple entry and exit points. The B.Voc program is focused on providing undergraduate studies which would, also, incorporate specific job roles along with broad based general education. The duration of the B.Voc. courses will be six semesters in three Academic Sessions. At the end of each Semester, the candidates shall be required to present themselves for examination. The student who completes first semester successfully and is opting out from further education in B.Voc program, will be conferred Certificate in respective subject/trade. The student who completes first year i.e. first two semesters successfully and is opting out from further education in B.Voc program, will be conferred diploma in respective subject/trade. Similarly, the student who completes first two years i.e. four semesters successfully and is opting out from further education will be conferred Advanced Diploma. The degree of B.Voc shall be conferred on the candidate who pursues the prescribed course of study for six semesters. The B. Voc degree is equivalent to BA/B.Sc degree for higher studies and employment.

Principal Dr. Tendolkar explained the core objectives of the sanctioned programs and the procedure adopted to initiate these programs. He added that the DSPM through A.S.P. College is working with zeal and enthusiasm to spread higher education in the Sangameshwar Tahsil since 1972. The college has been placed in the 'A' grade by NAAC and secured Autonomy in the year 2019. The basic purpose behind seeking Autonomy and applying for B.Voc. courses was to educate the local students with required skills set demanded by the employment market. Initiation of B.Voc. Programs is a leap forward in this direction, he added.

The college had submitted proposal to UGC seeking permission to initiate four B.Voc. programs in four different trades viz. 'Banking and Financial Services', 'Geoinformatics for Village Resource Mapping', 'Sustainable Agriculture' and 'Applied Chemistry'. Hon. UGC sanctioned all the four trades. Looking at the response from the students' college has decided to initiate three programs to begin with and the fourth one B.Voc in Applied Chemistry may be considered later.

### **Item No. 3: To Decide Students' Fee Structure for B.Voc. Program for the year 2020-21**

Principal Dr. Narendra Tendolkar observed that as per UGC guidelines the fee structure should be decided as per the prevalent practice considering the sustainability of the program. Attempt should be made to recover the major part of expenditure from the students' fee. Getting required number of students and figure-out affordable fee structure is a big challenge so as to conduct these programs at breakeven or to make them sustainable, he added. Dr.

Tendolkar informed that our DSPM management is very generous and has decided to bare the deficit if any at the initial years keeping interest of students as a priority.

Fee structure proposed by the college is as under:

**Fee Structure for the year 2020-21**

**Vocational Course**

Fee Head	F.Y.					
	Fee Rates	Geo-informatics for Rural Resource Mapping	Sustainable Agriculture	Banking & Financial Services	Total	Receivable fee
<b>Tuition fee</b>	8000	20	20	20	60	480000
<b>Library</b>	600	20	20	20	60	36000
<b>laboratory Fees</b>	1500	20	20	20	60	90000
<b>Gymkhana &amp; other Fee</b>						
Gymkhana	400	20	20	20	60	24000
Prospectus fee (Not included in fee structure)		20	20	20		0
Other extracurricular fee	250	20	20	20	60	15000
Magazine	100	20	20	20	60	6000
I card /lib.card	50	20	20	20	60	3000
Admission processing fee	200	20	20	20	60	12000
Utility fee	250	20	20	20	60	15000
Practical Fee	0	20	20	20	60	0
Project fee	500	20	20	20	60	30000
Exam Fee (Sem.02)	3000	20	20	20	60	180000
Mark sheet Fee		20	20	20	60	0
<b>Capital Receipt</b>						
Student Welfare fund	50	20	20	20	60	3000
Development Fund	500	20	20	20	60	30000
<b>Uni. Remittance</b>						
VC Fund	20	20	20	20	60	1200
Group Insurance	40	20	20	20	60	2400
E-Suvidha	50	20	20	20	60	3000
E-Charges	20	20	20	20	60	1200
Disaster Relief Fund	10	20	20	20	60	600
Sports & Cultural fee	30	20	20	20	60	1800
Document Verification fee		20	20	20		0
NSS uni. Contribution	20	20	20	20	60	1200
<b>Refundable fee/ Deposit</b>						
Caution Money	150	20	20	20	60	9000
Library Deposit	250	20	20	20	60	15000
Laboratory Deposit	400	20	20	20	60	24000
Enrollment Fee	220	20	20	20	60	13200
Convocation Fee						
Admission form fee	50	20	20	20	60	3000
<b>Total</b>	<b>16660</b>	<b>20</b>	<b>20</b>	<b>20</b>	<b>60</b>	<b>999600</b>

After due deliberations on fee heads, following resolution was passed

**Resolution No. 2:**

**It is resolved that, the fee structure proposed for student registering for B.Voc program in the academic year 2020-21 is accepted and recommended to the governing body for its final approval.**

**Proposer: Principal (Dr.) N. P. Tendolkar      Seconder: CA (Dr.) Pradeep Kamthekar**

**Item No. 4: To Prepare Budget for B.Voc. Program for the Academic Year 2020-21**

Hon. Principal detailed the committee about the budget allocated to the B.Voc. programs for the academic year 2020-21. Since the copy of the budget was attached with the notice and agenda all the members had read it meticulously. CA (Dr.) Kamthekar appreciated the generosity of DSPM management for the very reason that the budget reflects deficit of about Rs. 7.5 Lakh and management is kind enough to bear the cost in the interest of Nation. All the members agreed upon the budget allocation made by the college. Hon. Principal appealed all the members to accept and approve the budget for the year 2020-2021.


**Resolution No. 3:**

**It is resolved that, the budget of Rs.43,93,336/- proposed for B.Voc. program for financial year 2020-21 is accepted and recommended to the governing body for its final approval.**

**Proposer: Principal (Dr.) N. P. Tendolkar      Seconder: CA (Dr.) Pradeep Kamthekar**

Since no other items on the agenda were to be discussed, Mrs. Meeta Bhagwat extended sincere thanks to all the members for attending the meeting. She expressed gratitude to Dr. Pradeep Kamthekar, Finance and Accounts Officer, University of Mumbai for sparing his valuable time and positive suggestions.

The meeting was ended up at 06:05 p.m.

  
PRINCIPAL,  
NYA ATHALYE ARTS VED. SAPRE COMMERCIAL  
VIDYANIKA PITRE SCIENCE COLLEGE  
DEVBUKH (DIST. RATNAGIRI) PIN - 415 804