



**SECOND YEAR OF BACHELOR OF
COMMERCE MAJOR ACCOUNTANCY
REVISED SYLLABUS ACCORDING TO CBCS
NEP2020**

**COURSE TITLE: Accountancy and Financial Management - III
SEMESTER-III, W.E.F. 2024-2025**

**RECOMMENDED BY THE BOARD OF STUDIES IN COMMERCE
AND**

APPROVED BY THE ACADEMIC COUNCIL

Devrukh Shikshan Prasarak Mandal's

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and
Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh.
Tal. Sangmeshwar, Dist. Ratnagiri-415804, Maharashtra, India

Academic Council Item No: _____

Name of the Implementing Institute	:	Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Bachelor of Commerce
Name of the Department	:	Accountancy
Name of the Class	:	Second Year
Semester	:	Third
No. of Credits	:	04
Title of the Course	:	Accountancy and Financial Management - III
Course Code	:	C201ACT
Name of the Vertical in adherence to NEP 2020	:	Major and Minor
Eligibility for Admission	:	Any First Year B. Com Pass seeking Admission to Degree Programme in adherence to Rules and Regulations of the University of Mumbai and Government of Maharashtra
Passing Marks	:	40%
Mode of Assessment	:	Formative and Summative
Level	:	UG
Pattern of Marks Distribution for TE and CIA	:	60:40
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2024-2025
Ordinances /Regulations (if any)	:	

Syllabus for Second Year of Bachelor of Commerce in Accountancy
(With effect from the academic year 2024-2025)

SEMESTER-III

Paper No.— III

Course Title: Accountancy and Financial Management - III

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE: C201ACT

Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Remember	To make aware about the effect of sale or conversion of partnership firm into a Ltd Company.
CLO-02	Understand	To make them aware about the procedure of Piecemeal Distribution of Cash and Amalgamation of Firms
CLO-03	Apply	To provide practical knowledge about Partnership Final Account under the circumstances of Admission, Retirement and Death of a partner
CLO-04	Analyze	Analyzing the overall accounting system

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(With effect from the academic year 2024-2025)**

SEMESTER-III

Paper No.— III

Course Title: Accountancy and Financial Management - III

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE: C201ACT

COURSE CONTENT			
Module No.	Content	Credits	No. of Lectures
1	<p>Partnership Final Accounts based on Adjustment of Admission or retirement/Death of a partner during the year</p> <p>Simple Final Accounts questions to demonstrate the effect on final accounts when partner is admitted during the year or when partner retires or dies during the year</p> <p>Allocation of gross profit prior to and after admission / retirement / death when stock on the date of admission / retirement is not given and apportionment of other expenses based on time / sales/other given basis</p> <p>Allocation of gross profit prior to and after admission / retirement / death when stock on the date of admission / retirement is given and apportionment of other expenses based on time / sales/other given basis excluding questions where admission/retirement/death takes place in the same year.</p>	01	15
2	<p>Piecemeal Distribution of Cash</p> <p>I. Excess Capital Method only II. Assets taken over by partner III. Treatment of past profits or past losses in the Balance Sheet IV. Contingent liabilities / Realisation expenses / amount kept aside for expenses and adjustment of actual V. Treatment of secured liabilities</p> <p>Treatment of preferential liabilities like Govt. dues / labour dues etc. excluding Insolvency of partner and Maximum Loss Method</p>	01	15
3	<p>Amalgamation of Firms</p> <p>I. Realization Method Only II. Calculation of purchase consideration III. Journal / Ledger accounts of old firms IV. Preparing Balance Sheet of new of firm V. Adjustment of goodwill in the new firm</p>	01	15

	Realignment of capitals in the new firm by current accounts/ cash or a combination thereof excluding common transaction between the amalgamating firm		
4	Conversion/Sale of a partnership Firm into a Ltd Company I. Realization Method Only Calculation of New Purchase Consideration, Journal / Ledger Accounts of old firms, Preparing Balance Sheet of new company	01	15
Total		04	60

Required Previous Knowledge

Basic introductory knowledge about accounting field and its functioning.

Access to the Course

The students who have successfully completed First Year of B.Com.

Forms of Assessment

The assessment of the course will be of Diagnostic, Formative and Summative type. At the beginning of the course diagnostic assessment will be carried out. The formative assessment will be used for the Continuous Internal Evaluation whereas the summative assessment will be conducted at the end of the term. The weightage for formative and summative assessment will be 60:40. The detailed pattern is as given below.

Term End Evaluation (60%)

Question Paper Pattern

100 Marks (Will be converted to 60 Marks)

Time: 3 hours

Question No.	Sub-Question	Module	Question Pattern	Marks
Q.1		All Module	Multiple Choice Questions (Attempt any 10 out of 15)	20
Q.2	a, & b	I	Solve any one questions from given two questions	20
Q. 3	a, & b	II	Solve any one questions from given two questions	20
Q. 4	a, & b	III	Solve any one questions from given two questions	20
Q. 5	a, & b	IV	Solve any one questions from given two questions	20
Total				100

Internal evaluation (40%)

Sr. No.	Description	Marks
1	30 Marks Unit Test Converted to 15 Marks	15
2	Assignments (Minimum four)	10
3	Attendance/Active Participation in teaching learning Process	05
4	Subject related activities as assigned by the teacher – PPT/Viva/Project/Survey etc.	10
Total		40

Grading Scale

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a failure. The Board of Examinations of the college reserves the right to change the grading scale.

References:

1. Ashish K. Bhattacharyya – “Financial Accounting for Business Managers”, Prentice Hall of India Pvt. Ltd.
2. Shashi K. Gupta – “Contemporary Issues in Accounting”, Kalyani Publishers.
3. R. Narayanaswamy – “Financial Accounting”, Prentice Hall of India, New Delhi
4. Ashok Sehgal – “Fundamentals of Financial Accounting”, Taxmann’s Publishers