



**SECOND YEAR OF BACHELOR OF
COMMERCE MAJOR ACCOUNTANCY
REVISED SYLLABUS ACCORDING TO CBCS
NEP2020**

**COURSE TITLE: Accountancy and Financial Management - IV
SEMESTER-IV, W.E.F. 2024-2025**

**RECOMMENDED BY THE BOARD OF STUDIES IN COMMERCE
AND**

APPROVED BY THE ACADEMIC COUNCIL

Devrukh Shikshan Prasarak Mandal's

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and
Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh.
Tal. Sangmeshwar, Dist. Ratnagiri-415804, Maharashtra, India

Academic Council Item No: _____

Name of the Implementing Institute	:	Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Bachelor of Commerce
Name of the Department	:	Accountancy
Name of the Class	:	Second Year
Semester	:	Fourth
No. of Credits	:	04
Title of the Course	:	Accountancy and Financial Management - IV
Course Code	:	C203ACT
Name of the Vertical in adherence to NEP 2020	:	Major and Minor
Eligibility for Admission	:	Any First Year B. Com Pass seeking Admission to Degree Programme in adherence to Rules and Regulations of the University of Mumbai and Government of Maharashtra
Passing Marks	:	40%
Mode of Assessment	:	Formative and Summative
Level	:	UG
Pattern of Marks Distribution for TE and CIA	:	60:40
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2024-2025
Ordinances /Regulations (if any)	:	

Syllabus for Second Year of Bachelor of Commerce in Accountancy
(With effect from the academic year 2024-2025)

SEMESTER-IV

Paper No.— IV

Course Title: Accountancy and Financial Management - IV

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE: C203ACT

Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Remember	To make the learners aware about procedure of redemption of preference shares and debentures.
CLO-02	Understand	To make the learners aware about the company accounts
CLO-03	Apply	To provide practical knowledge treatment of profit prior to incorporation
CLO-04	Analyze	Analyzing the overall accounting system

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(With effect from the academic year 2024-2025)**

SEMESTER-IV

Paper No.— IV

Course Title: Accountancy and Financial Management - IV

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE: C203ACT

COURSE CONTENT			
Module No.	Content	Credits	No. of Lectures
1	<p>Introduction to Company Accounts</p> <p>Introduction to basic terms. Types of companies, nature and formation of companies, Shares, Debentures, Share Capital, Reserves and Surplus, Types of Assets and Liabilities, Dividend, Format of Balance Sheet (Only Theory)</p> <p>Issue of shares : Different modes of IPO, Private Placements, Preferential Rights, ESO, SWEAT and ESCROW account, Issue of shares at par, premium and discount, Under subscription and over subscription of shares, forfeiture and issue of forfeited shares, Issue of shares for consideration other than cash. (only theory)</p> <p>Issue of Debentures: Types of Debentures, Issue of debenture at par, premium and discount, Issue of Debenture with consideration of Redemption, Issue of Debenture for cash receivable in instalments or at a time Issue of Debenture for consideration other than cash. (only theory)</p>	01	15
2	<p>Provision of Companies Act for redemption of preference shares (Sec 55 of Companies Act 2013), Companies (Shares and Debentures Rules)</p> <p>Methods of Redemption of fully paid up Preference Shares as per Companies Act, 2013. The proceed of a fresh issue of shares, the capitalisation of undistributed profits and a combination of both, calculation of minimum fresh issue to provide the fund for redemption, (Question on entries and/or Balance Sheet)</p> <p>Note: Companies governed by Section 133 of the Companies Act, 2013 and comply with the accounting standards prescribed for them. Hence, the balance in security premium account not to be</p>	01	15

	utilised for premium payable on redemption of preference shares.		
3	<p>Redemption of Debentures Introduction: Provision of Section 71 (1) and (4) of the Companies Act,2013. Creation and investment of DRR including The Companies (Share Capital and Debenture) Rules, 2014, the Methods of writing off discount/loss on issue of debentures, Terms of issue of debentures.</p> <p>Methods of redemption of debentures: By payment in lump sum and by payment in instalments (excluding from by purchase in open market), Conversion.</p> <p>(Question on entries. Ledgers and/or Balance Sheet and / or redemption of preference shaes)</p>	01	15
4	<p>Ascertainment and Treatment of Profit prior to Incorporation Principles for ascertainment Preparation of separate combined, columnar Profit and Loss A/c including different basis of allocation of expenses and income</p>	01	15
Total		04	60

Required Previous Knowledge

Basic introductory knowledge about accounting field and its functioning.

Access to the Course

The students who have successfully completed First Year of B.Com.

Forms of Assessment

The assessment of the course will be of Diagnostic, Formative and Summative type. At the beginning of the course diagnostic assessment will be carried out. The formative assessment will be used for the Continuous Internal Evaluation whereas the summative assessment will be conducted at the end of the term. The weightage for formative and summative assessment will be 60:40. The detailed pattern is as given below.

Term End Evaluation (60%)

Question Paper Pattern

100 Marks (Will be converted to 60 Marks)

Time: 3 hours

Question No.	Sub-Question	Module	Question Pattern	Marks
Q.1		All Module	Multiple Choice Questions (Attempt any 10 out of 15)	20
Q.2	a, & b	I	Solve any one questions from given two questions	20
Q.3	a, & b	II	Solve any one questions from given two questions	20
Q.4	a, & b	III	Solve any one questions from given two questions	20
Q.5	a, & b	IV	Solve any one questions from given two questions	20
Total				100

Internal evaluation (40%)

Sr. No.	Description	Marks
1	30 Marks Unit Test Converted to 15 Marks	15
2	Assignments (Minimum four)	10
3	Attendance/Active Participation in teaching learning Process	05
4	Subject related activities as assigned by the teacher – PPT/Viva/Project/Survey etc.	10
Total		40

Grading Scale

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a failure. The Board of Examinations of the college reserves the right to change the grading scale.

References:

Chowdhary, Chopde, & Pednekar, M. Financial Accounting, Auditing & Taxation. Mumbai: Sheth Publishers. 2. Jain, & Narang. Advanced Accountancy. New Delhi: Kalyani Publishers. 3. Monga, J. R., & Ahuja, G. Advanced Accounting (Vols. I, II). Noida: Mayoor Paperback. 4. Mukherjee, A., & Hanif, M. (2002). Modern Accountancy (Vol. II). New Delhi: Tata McGraw Hill. 5. Paul, S. K. Accountancy (Vols. I, II). Calcutta: New Central Book Agency. 6. Shukla, M. C., & Grewal, T. S. Advanced Accounts. New Delhi: S. Chand & Co 7. Tulsian, P. C. Accountancy. New Delhi: S. Chand & Co.
Websites: www.icaai.org