



**SECOND YEAR OF BACHELOR OF
COMMERCE MAJOR ACCOUNTANCY
REVISED SYLLABUS ACCORDING TO
CBCS NEP 2020**

**COURSE TITLE: BUSINESS LAW
SEMESTER-III, W.E.F. 2024-2025**

**RECOMMENDED BY THE BOARD OF STUDIES IN
COMMERCE AND**

APPROVED BY THE ACADEMIC COUNCIL

Devrukh Shikshan Prasarak Mandal's

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce,
and Vid. Dadasaheb Pitre Science College (Autonomous),
Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Maharashtra, India

Academic Council Item No:

Name of the Implementing Institute	:	Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Bachelor of Commerce
Name of the Department	:	Accountancy
Name of the Class	:	Second Year
Semester	:	Third
No. of Credits	:	02
Title of the Course	:	Business Law
Course Code	:	ACOE201
Name of the Vertical in adherence to NEP 2020	:	Major and Minor
Eligibility for Admission	:	Any First Year B.Com Pass seeking Admission to Degree Programme in adherence to Rules and Regulations of the University of Mumbai and Government of Maharashtra
Passing Marks	:	40%
Mode of Assessment	:	Formative and Summative
Level	:	UG
Pattern of Marks Distribution for TE and CIA	:	30:20
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2024-2025
Ordinances /Regulations (if any)		

Syllabus for Second Year of Bachelor of Commerce in Accountancy

(With effect from the academic year 2024-2025)

SEMESTER-III

Paper No.— I

Course Title: Business Law

No. of Credits - 02

Type of Vertical: Major and Minor

COURSE CODE: ACOE201

Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...		
Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Remember	Remembering the various terms and concepts of Indian Contract Act
CLO-02	Understand	Understanding the concept of various types of Indian Contracts.

**Syllabus for Second Year of Bachelor of Commerce in
Accountancy**

(With effect from the academic year 2024-2025)

SEMESTER-III

Paper No.— I

Course Title: Business Law

No. of Credits – 02

Type of Vertical: Major and Minor

COURSE CODE: ACOE20

Sr. No.	Modules	No. of Lectures
1	Indian Contract Act 1872	15
2	Indian Contract Act 1872 Part – II	15
Total		30

Sr. No.	Modules / Units
1	Indian Contract Act 1872 Part – I
	<ul style="list-style-type: none"> • Contract – Definition of Contract and Agreement, Essential of valid Contract, Classifications of Contracts • Offer and Acceptance – Rules of Valid Offer and Acceptance, Counter Offer, Standing and Open Offer, Distinguish between offer and Invitation to offer, Concept of Communication, Revocation of Offer and Acceptance • Capacity to Contract – Minor, Unsound Mind, Disqualified Persons • Consideration – Concept and Importance of Consideration, Legal Rules, Exception No Consideration No Contract, Unlawful Consideration
2	Indian Contract Act 1872 Part- II
	<ul style="list-style-type: none"> • Consent – Agreement in which Consent is not free – Coercion, Undue Influence, Misrepresentation, Fraud, Mistake • Void Agreement – Concept, Void Agreement Under Indian Contract Act • Contingent Contract, Quasi Contract, E-Contract and Legal Issues in Formation and Discharge of E- Contract, concept of Performance of Contract • Modes of Discharge of Contract, remedies on Breach of Contract.

Term End Evaluation (30 Marks)

Question Paper Pattern

Time: 1.5 hours

Question No.	Unit/s	Question Pattern	Marks
Q.1	All	Fill in the Blanks	6
Q.4	All	Attempt any three question from the following five questions (Applied Questions)	24
Total			30

Internal evaluation (20 Marks)

Sr. No.	Description	Marks
1	Mid Term Examination	10
2	Active Participation in teaching learning Process	5
3	Subject related activities as assigned by the teacher	5
Total		20

Grading Scale

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a fail. The Board of Examinations of the college reserves the right to change the grading scale.

References:

- 1) Business Law (6th Edition) : MC Kuchhal and Vivek Kuchhal (Vikas Publishing House, Noida)
- 2) Indian Contract Act (12th Edition) : RK Bangia (Allahabad Law Agency, Faridabad)
- 3) Indian Contract Act (12th Edition) : Avtar Singh (Eastern Law Agency, Noida)
- 4) Dr. Mahendra Pachadkar, "Business Law E- Book" University of Mumbai.