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**FIRST-YEAR OF MASTER OF COMMERCE  
MAJOR BANKING AND FINANCE REVISED  
SYLLABUS ACCORDING TO CBCS NEP  
2020**

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**COURSE TITLE: COST AND MANAGEMENT ACCOUNTING  
SEMESTER-I, W.E.F. 2023-2024**

**RECOMMENDED BY THE BOARD OF STUDIES IN COMMERCE  
AND**

**APPROVED BY THE ACADEMIC COUNCIL**

Devrukh Shikshan Prasarak Mandal's

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and  
Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh.  
Tal.Sangmeshwar, Dist. Ratnagiri-415804, Maharashtra, India

Academic Council Item No: \_\_\_\_\_

Name of the Implementing Institute	:	Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Master of Commerce
Name of the Department	:	Commerce
Name of the Class	:	First Year
Semester	:	First
No. of Credits	:	04
Title of the Course	:	Cost and Management Accounting
Course Code	:	COE402
Name of the Vertical in adherence to NEP 2020	:	Major and Minor
Eligibility for Admission	:	Any graduate seeking Admission to Master Programme in adherence to Rules and Regulations of the University of Mumbai and Government of Maharashtra
Passing Marks	:	40%
Mode of Assessment	:	Formative and Summative
Level	:	PG
Pattern of Marks Distribution for TE and CIA	:	60:40
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2023-2024
Ordinances /Regulations (if any)		

*Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce and Vid. Dadasaheb Pitre Science College, Devrukh (An Autonomous College Affiliated with University of Mumbai)*

## Syllabus for First Year of Master of Commerce in Banking and Finance

(With effect from the academic year 2023-2024)

**SEMESTER-I**

**Paper No.— I**

**Course Title: Cost and Management Accounting**

**No. of Credits - 04**

**Type of Vertical: Major and Minor**

**COURSE CODE: COE402**

### Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Understand	To understand the concepts of life insurance and its scope
CLO-02	Apply	To apply life insurance business models
CLO-03	Analyze	To analyze the scope and activities of insurance
CLO-04	Evaluate	To evaluate the relevance and importance of life insurance

**Syllabus for First Year of Master of Commerce in Banking and Finance**

(With effect from the academic year 2023-2024)

**Syllabus for First Year of Master of Commerce in Banking and Finance**

(With effect from the academic year 2023-2024)

**SEMESTER-I**

**Paper No.— I**

**Course Title: Cost and Management Accounting**

**No. of Credits - 04**

**Type of Vertical: Major and Minor**

**COURSE CODE: COE402**

<b>COURSE CONTENT</b>			
<b>Module No.</b>	<b>Content</b>	<b>Credits</b>	<b>No. of Lectures</b>
1	<p><b>Marginal Costing, Absorption Costing and Management Decisions</b></p> <ul style="list-style-type: none"> <li>• Meaning of Absorption Costing - Distinction between Absorption Costing and Marginal Costing - Problems on Breakeven Analysis - Cost Volume Profit Analysis - Breakeven Charts - Contribution Margin and Various Decision Making Problems</li> <li>• Managerial Decisions through Cost Accounting such as Pricing Accepting Special Offer - Profit Planning - Make or Buy Decisions - Determining Key Factors - Determining Sales Mix - Determining Optimum Activity Level - Performance Evaluation - Alternative Methods of Production, Cost Reduction &amp; Cost Contro</li> </ul>	01	15
2	<p><b>Standard Costing</b></p> <ul style="list-style-type: none"> <li>• Standard Costing as an Instrument of Cost Control and Cost Reduction - Fixation of Standards - Theory and Problems based on Analysis of Variances of Materials, Labour Overheads and sales including Sub-variances</li> </ul>	01	15
3	<p><b>Budgetary Control</b></p> <ul style="list-style-type: none"> <li>• Budget and Budgetary Control - Zero Based Budget - Performance Budgets - Functional Budgets Leading to the Preparation of Master Budgets - Capital Expenditure Budget - Fixed and Flexible Budgets - Preparation of Different Types of Budgets</li> </ul>	01	15

4	<b>Operating Costing</b> • Meaning of Operating Costing - Determination of Per Unit Cost - Collection of Costing Data - Practical Problems based on Costing of Hospital, Hotel and Goods & Passenger Transport	01	15
	Total	04	60

### Access to the Course

The course is available for all the students admitted for Bachelor of Commerce as a Major or a minor. The students seeking admission in other disciplines may select the course as a minor considering the terms and conditions laid down by the University of Mumbai, the Government of Maharashtra, and the college, from time to time.

### Forms of Assessment

The assessment of the course will be of Diagnostic, Formative and Summative type. At the beginning of the course diagnostic assessment will be carried out. The formative assessment will be used for the Continuous Internal Evaluation whereas the summative assessment will be conducted at the end of the term. The weightage for formative and summative assessment will be 30:20. The detailed pattern is as given below.

#### Term End Evaluation (60 Marks)

##### Question Paper Pattern

Time: 2 hours

Question No.	Unit/s	Question Pattern	Marks
Q.1	All Unit	MCQs	12
Q.2	I	Attempt any 2 out of 3	12
Q.3	II	Attempt any 2 out of 3	12
Q.4	III	Attempt any 2 out of 3	12
Q.5	IV	Attempt any 2 out of 3	12
<b>Total</b>			<b>60</b>

#### Internal evaluation (40 Marks)

Sr. No.	Description	Marks
1	Mid Term Examinations	20
2	Active Participation in teaching learning Process	10
3	Subject related activities as assigned by the teacher	10
<b>Total</b>		<b>40</b>

### Grading Scale

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a fail. The Board of Examinations of the college reserves the right to change the grading scale.

**References :**

- 1) M. N. Arora "A Text Book of Cost Accountancy", Vikas Publishing Pvt. Ltd.
- 2) B.K. Bhar, "Cost Accounting: Method & Problems", Academic Publishers
- 3) Horngren, Foster & Datar, "Cost Accounting – A Managerial Emphasis", Prentice Hall
- 4) N.K. Prasad & A.K. Prasad, "Cost Accounting", Book Syndicate
- 5) Bhabatosh Banerjee, "Cost Accounting", World Press
- 6) Edmonds, Edmonds and Tsay, "Fundamental Managerial Accounting Concept", Irwin McGraw Hill
- 7) Asish Bhattacharya, "Principles and Practice of Cost Accounting", Sultan Chand
- 8) V.K. Saxena & C.D. Vashist, "Advanced Cost & Management Accounting – Problems & Solutions" Prentice Hall of India (P) Ltd.
- 9) S.N. Maheshwari, "Studies in Cost Management", Sultan Chand & Sons
- 10) M.E. Thukaram Rao, "Cost and Management Accounting", New Age International