

## **Minutes of the Online Meeting of the Board of Studies in Economics**

**Date:** November 15, 2024

**Time:** 12:30 PM – 02:00 PM

**Platform:** Google Meet

**Meeting Chair:** Dr. R. V. Thoke

### **Participants:**

- Dr. Rahul V. Thoke (Associate Professor and Head of Department)
  - Dr. Sarma T. V. G., Head, Department of Economics, SIBER, Kolhapur
  - Dr. Medha Tapiawala, Dean of Social Sciences, SNTD Women's University
  - Dr. Sunil Narawade, Professor, Dr. BAMU, Aurangabad
  - Dr. K. R. Chavhan, Assistant Professor, Arts, Commerce and Science College, Lanja
  - Dr. M.W.Jakhi, Assistant Professor, Department of Economics
  - Mrs. Aparna Bhuvad Teacher in Economics, ASP Jr. College, Devrukh
  - Mr. Sunil Sonavane, Assistant Professor, Department of Commerce
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### **Agenda:**

1. Finalizing the syllabi for Third Year B.A. (Economics - Major - Core Papers, Electives & VSC) and the papers offered to other faculties under NEP
  2. Discussion on course content, structure, and improvements
  3. Any Other Business (AOB)
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### **Proceedings:**

#### **1. Welcome and Opening Remarks**

The Chairperson, Dr. Rahul V. Thoke, welcomed all members and outlined the meeting's agenda.

#### **2. Finalizing the Syllabi for Third Year B.A. (Economics - Major - Core Papers, Electives & VSC)**

As per the agenda of BoS meeting, Head of department of Economics, Dr. Rahul Thoke presented the syllabi to be introduced during academic year 2025-26 for TYBA/ BCom under New Education Policy 2020.

Under new structure, TYBA/BCom students will have to study following courses.

<b>Semester</b>	<b>Title of the Course</b>	<b>No. of Theory Credits</b>	<b>No. of Practical Credits</b>	<b>No. of Total Credits</b>
Sem V	Major Mandatory - Advanced Micro Economics	4	0	4
	Major Mandatory - Economics of Development I	4	0	4
	Major Mandatory - Research Methodology	4	0	4
	Major Elective - International Economics	4	0	4
	Major Elective - Environmental Economics	4	0	4
	Major Elective - Economics of Agriculture	4	0	4
	Field Projects Connected to Major	0	2	2
	VSC - Mutual Fund Advisor	0	2	2
	Minor- Business Economics V	2	0	2
Sem VI	Major Mandatory - Advanced Macro Economics	4	0	4
	Major Mandatory - Economics of Development II	4	0	4
	Major Mandatory - History of Economic Thought	4	0	4
	Major Elective - Cooperation	4	0	4
	Major Elective - Labour Economics	4	0	4
	Major Elective - International Trade: Policy and Practice	4	0	4
	Minor- Business Economics VI	2	0	2
	OJT - On the job Training	0	4	4

**Dr. Rahul V. Thoke prepared and presented the syllabi of following courses –**

Economics of Development I & II, International Economics & Cooperation, Environmental Economics & Labour Economics, Economics of Agriculture & International Trade: Policy and Practice.

Rough drafts of the syllabi of above courses for Semester V and VI were framed and shared through email to Hon. BoS members well in advance before the meeting by Dr. Rahul Thoke. All the suggestions given by them are incorporated by Dr. Rahul Thoke and the syllabi are finalized.

Dr. M. W. Jakhi presented the draft curriculum for the following papers:

- **Major (Core) Subject - Mandatory**

- **A301ECT - Advanced Microeconomics (4 Credits)**

- Dr. Medha Tapiawala suggested incorporating empirical analysis and case studies into all four modules to strengthen practical applications of the theory.
- Dr. K. R. Chavan supported this view and recommended reducing the size of each module to accommodate case studies and real-world examples.

**Action:** Dr. Jakhi to revise the syllabus by reducing module sizes and integrating case studies and empirical analysis. The revised syllabus will be submitted for approval.

- **Major (Core) Subject - Mandatory**

- **A303ECT - Research Methodology in Economics (4 Theory Credits)**

- Dr. Medha Tapiawala proposed including practical sessions involving computer software to complement the theoretical concepts covered.
- Dr. T. V. G. Sarma suggested dividing the weightage of each module into Lectures, Practicals, and Tutorials. He also emphasized the importance of including course outcome mapping in the question paper structure to align with NEP guidelines.

**Action:** Dr. Jakhi to revise the syllabus with practical components and course outcome mapping. A balanced distribution of teaching hours will be prepared.

- **Minor Subject for TYBCom - Business Economics V**

- **C301ECT – Macroeconomic Aspect of India I (2 Theory Credits)**

- **Minor Subject for TYBCom - Business Economics VI**

- **C302ECT – Macroeconomic Aspect of India II (2 Theory Credits)**

- Dr. Tapiawala suggested adding "Financial Market" as a sub-topic under the module related to the capital market.
- She also proposed including crypto currency under the Money Market module to ensure the syllabus is up-to-date with current financial trends.
- Dr. T. V. G. Sarma recommended adding a list of relevant journals in the reference section for students to enhance their research.

- Dr. K. R. Chavan recommended curtailing certain unimportant points from each module to make the syllabus more compact and focused.

**Action:** Dr. Jakhi to revise the syllabus for Business Economics V and VI , incorporating the suggestions on financial markets, crypto currency, and journal references, and to streamline the content.

- **Major (Core) Subject - Mandatory**

- **A307ECT - Advanced Macroeconomics (4 Theory Credits)**

- Dr. Tapiawala suggested including advanced fiscal concepts in the syllabus to provide students with a deeper understanding of macroeconomic policy.

**Action:** Dr. Jakhi to revise the syllabus by adding advanced fiscal concepts and submit for further review.

- **Major (Core) Subject - Elective**

- **A309ECT - History of Economic Thought (4 Theory Credits)**

- Dr. Tapiawala proposed including Indian economic thoughts during and before British rule as part of the syllabus.
- Dr. T. V. G. Sarma suggested merging Modules III and IV into a single module and creating a new fourth module specifically on Indian Economic Thoughts.

**Action:** Dr. Jakhi to revise the syllabus by merging modules and adding content on Indian Economic Thoughts.

- **Vocational Skill Course (VSC) - Mutual Fund Advisor**

- **ECVS301 - Mutual Fund Advisor (2 Practical Credits)**

- Dr. Tapiawala suggested increasing practical exposure for students through lab work or fieldwork, which would provide hands-on experience in the mutual fund industry.
- Dr. Sarma recommended splitting the available teaching hours between lectures and practical sessions to ensure students receive adequate training in both theory and practice.

**Action:** Dr. Jakhi to revise the syllabus by adding practical components such as fieldwork or lab sessions, and split the teaching hours accordingly.

## **2. Any Other Business (AOB)**

## **3. Closing Remarks**

- Dr. Sunil Sonavne thanked all members for their valuable feedback and contributions to the syllabus revisions.

- The next Board of Studies meeting was scheduled within a month or two. All members were encouraged to submit any further revisions or suggestions for the syllabus.
- The meeting was adjourned at 2:00 PM.