

Minutes

Minutes of the meeting of the Board of Studies (Economics) held on 25th April 2019 in the Department of Economics, ASP College, Devrukh at 11.00 a.m.

Following members were present for the meeting.

- 1) Mr S. V. Takalkar (Associate Professor and Head of Department)**
- 2) Dr. Sarma T. V. G (Associate prof.)**
- 3) Mr. R.V.Thoke (Assistant Professor)**
- 4) Mr. M.W.Jakhi (Assistant Prof.)**
- 5) Mrs. Aparna Bhuvad**

At the commencement of the meeting, the chairman of the BOS Mr S. V. Takalkar welcomed the members and heartily expressed his sense of gratitude for their presence.

Mr S. V. Takalkar informed members that the Hon. UGC and the University of Mumbai conferred Autonomous Status on the college w.e.f Academic Year 2019-20 for the initial period 10 years. He, further on, added about the department, various activities conducted in, programmes offered, infrastructure facilities available for, on-going projects, etc. He, also, briefed about the purpose behind designing the new syllabi under the status of autonomy as per UGC guidelines.

Dr. Sharma T.V.G., the subject expert, expressed the sense of gratitude towards the hon'ble Principal, Management and the Staff and showed appreciation for giving an opportunity of being a member of the BOS.

The following matters were discussed in the meeting and, consequently, the resolutions were passed.

Agenda-

- 1. To review old syllabi of F.Y.B.A. and F. Y. B. Com according to the suggestions and recommendations given by the BoS regarding the courses of the study, academic regulations, curricula with modifications thereof with or without.**

Old syllabi of Micro Economics in F.Y.B.A. and Business Economics F. Y. B.Com were reviewed in order to design new syllabi of the same. Member of BoS, Dr. Sarma T. V. G. observed that the syllabus of Micro Economics of FYBA is not consistent with the title of the paper. As it was seen that the nature of the current University syllabus amalgamated with the terminologies from the Microeconomics as well as Macroeconomics in the same, the Bos firmly decided to design the syllabus that will mark the profound distinction between these core concepts. Thus, it was decided that the core concepts of Microeconomics like consumer behaviour, demand analysis, market structure etc. to be in the first semester and the core

concepts under the Macroeconomics like national income, employment theory, government, inflation etc. under the second.

Likewise, the previous, the syllabi of the F. Y. B. Com. were decided to reform. Dr. Sarma T. V.G. pointed out that the present syllabi of Business Economics I and II are bulky and need to reorganise. Following changes were proposed to make the syllabi compact and chronological.

Demand Estimation and forecasting: Meaning and significance - methods of demand estimation- survey and statistical methods (numerical examples on trend analysis and simple linear regression) was deleted from Unit II of Semester I to make the topic compact.

Extension of cost analysis: Cost reduction through experience- LAC and Learning curve and Break Even Analysis (with business application) was also deleted from Unit IV of Semester I

Semester II syllabus was proposed to reorganize in order to bring proper sequence in the concepts from Microeconomics. For that purpose the following changes were proposed

- 1) The new unit on 'Concepts of revenue and revenue curves' was introduced as Unit I in semester II.
- 2) Unit two was reorganised as 'Pricing under various market conditions'
- 3) Unit III and Unit IV were proposed to continue as both are relevant to present changes.

Resolution: It is resolved unanimously that the revised syllabi of F. Y. B. Com Business Economics I, Business Economics II and F. Y. B. A. designed by the BoS were accepted.

Proposed by Dr. Sharma T. V. G

Seconded by Mr. S.V. Takalkar

2. To decide upon instructional and evaluation arrangements, methods and relevant procedures

Mr. S. V. Takalkar, Chairman of the B.o.S in Economics informed about the existing evaluation process and semester pattern as per the University instructions/ ordinances. Based on the recommendations given by the examination committee, Mr. S. V.T akalkar informed that let the semester pattern be continued and evaluation/ examination pattern for each subject/courses be 70:30. Thirty marks will be allotted for the Continuous Internal Evaluation and 70 marks for the Semester End Examination. Thus, the nature for the Continuous Internal Evaluation system for 30 marks was decided as per the following:

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|---|----------|
| 1) Class test | 10 Marks |
| 2) Active Participation in the class | 10 Marks |
| 3) Live Projects /
Home assignments/
Surveys/ | 10 Marks |

In addition to that, the chairman of the Bos sighted into the external evaluation pattern also. He put forth the pattern of the external examination for 70 marks before the Bos as per the following:

External evaluation for 70 Marks Question Paper Pattern **Time: 2.5 hours**

No.	Question Paper Pattern All questions are compulsory	Marks
Q.1	Solve any two from the following (Based on Module I) a) b) c)	15
Q.2	Solve any two from the following (Based on Module II) a) b) c)	15
Q.3	Solve any two from the following (Based on Module III) a) b) c)	15
Q.4	Solve any two from the following (Based on Module IV) a) b) c)	15
Q.4	Write a short note on any two. (Based on each module) a) b) c) d)	10
Total		70

Here it was expected that the student must secure the minimum score of 40 % both in the course and evaluation heads separately so as to declare him/ her successful in that course. Dr. Sarma T.V.G. agreed with the same evaluation pattern promoted in.

Considering the recommendations by the examination committee and all the B.o.S members with regard to the conduct of examination and evaluation process and passing criteria, the following resolutions were designed.

Resolution:

It is resolved unanimously that the proposed patterns for the internal evaluation for 30 marks and the external evaluation for 70 marks were accepted.

Proposed by Mr. S.V.Takalkar

Seconded by Mr. R.V. Thoke

3. To prepare the list of examiners, moderators and paper setters.

The B.o.S Chairman Mr. S. V. Takalkar briefed about the necessity of external examiners, Moderators and Paper setters. He extended his views by conveying that the examiners, moderators and paper setters be selected by the nearby milieu for the sake of convenience. Accordingly, the list of examiners, moderators and paper setters was finalized. It was, further on, suggested that some of the examiners, moderators and paper setters be the most senior and scholarly faculties either from the academic institutions around or from the outside.

Resolution: It is resolved unanimously that the list of examiners, moderators and paper setters was accepted.

Proposed by Mr. R.V.Thoke

Seconded by Mr. M.W.Jakhi

4. To commence skill-based certificate courses for the UG and PG Programmes

Dr. Sharma T.V.G. recommended that as the college belongs to the rural milieu and, therefore, in order to hike the employability ratio, the new certificate courses based on skills such as Certificate Course in the Fundamentals of Capital Market, Certificate Course in Banking, Finance and Insurance, Certificate Course in Rural Entrepreneurship etc. be commenced. The BoS insisted on commencing Certificate Course in Basic Quantitative Techniques in Economics in this academic year.

Resolution: It is resolved unanimously that the list of certificate courses was accepted.

Proposed by Mr. M.W. Jakhi

Second by Mrs. Aparna Bhuwad

5. Any other relevant matter with the permission of the chairperson

No other proposal.

Mr.S. V. Takalkar extended his sincere thanks to all members for their hearty contribution in the meeting and for making the discussions fruitful.

The meeting ended at 1:30 pm.
