

Minutes

Minutes of the online meeting of the Board of Studies (Economics) held on 23 rd May 2021 on Google Meet app at 11.00 a.m.

Following members were present for the meeting.

- 1) Dr. R. V. Thoke (Assistant Professor and Head of Department)
- 2) Dr. V.S. Adigal, (Subject Expert)
- 3) Dr. M.H. Magdum
- 4) Miss. Aparna Bhuvad
- 5) Mr. M.W.Jakhi (Assistant Prof.)

At the commencement of the meeting, the Chairman of the BOS Dr R. V. Thoke welcomed the members and heartily expressed his sense of gratitude for their presence. He, also, briefed about the purpose behind designing the new syllabi under the status of autonomy as per UGC guidelines.

Dr. V.S. Adigal expressed the sense of gratitude towards the hon'ble Principal, Management and the Staff and showed appreciation for giving an opportunity of being a member of the BOS.

The following matters were discussed in the meeting and, consequently, the resolutions were passed.

Agenda-

1. To review old syllabi of T.Y.B.A. and T. Y. B.Com according to the suggestions and recommendations given by the BoS regarding the courses of the study, academic regulations, curricula with modifications thereof with or without.

Invitation of online meeting, agenda of meeting and soft copies of old syllabus were sent to BOS members through email so that they could attend the meeting with preparation and suggestions given in the online meeting by them incorporated in the revised syllabus. Revised syllabus of all 7 papers were sent to all BOS members for their approval. This is how syllabus were revised.

The Board of Studies in Economics has revised the syllabi of 7 papers i.e. Economics I, II,III, IV,V and VI for T.Y.B.A., Business Economics for T.Y.B.Com class which will be made effective from the Academic Year 2021 -22.

Chairman of BOS R. V. Thoke observed the discontinuity in the chapter scheme in the syllabus of Economics II, V and VI in T.Y.B.A. class. Hence, syllabus is reshuffled and some new points appropriate to the topics are incorporated. Out dated and repetitive points are removed,

As per the revised syllabi of Economics II, in Semester V, students will study concepts related to economic growth and development, structural issues in development process, inequality, poverty and technology under the title "Economics of Development" and In Semester VI, students will study the various demographic concepts, the link between migration and development, the structure of markets and issues related to environment and development under the title "Development theory and experience".

Dr. Rahul Thoke had proposed to replace international economics in semester VI with development theory and experience.

50% of syllabus is reshuffled and 5% changed.

As per the revised syllabi of Economics V, in Semester V, students will study economic causes of environmental problems, environmental policy, valuation of environmental improvement under the title “ Environmental Economics” and In Semester VI, students will study classical economist, marginalist : Marshall to Schumpeter, Keynesian ideas and Nobel laureates under the title “ History of economic thought”

Dr. Rahul Thoke had proposed to replace development theory and experience in semester VI with history of economic thought.

50% of syllabus is reshuffled and 5% changed.

As per the revised syllabi of Economics VI, in Semester V, students will study composition and direction of international Trade, modern theories of international Trade, determinants and effects of trade policy under the title “ International Economics” and In Semester VI, students will study changing phase of international Trade policy and practice under the title “ International trade policy and practice”

Dr. Rahul Thoke had proposed to replace history of economic thought in semester V with international economics

50% of syllabus is reshuffled and 15% changed.

Mr. Mandar Jakhi proposed to keep the existing syllabus of TYBA Economics paper I as it is. As the syllabus is in continuation of the syllabi of first and second year, no change is required.

Mr. Mandar Jakhi proposed to provide an optional paper for TYBA Economics Paper III, with keeping the existing university papers as those are,(Applied Component) as Introduction to Stock Market Investment for semester V and Principles and Practices of Insurance for semester VI. The newly formed syllabus was already e-mailed to the members. Dr. Magdum appreciated the efforts taken to form the new syllabi of these papers.

Mr. Mandar Jakhi proposed to reshuffle the syllabus of Research Methodology (Economics paper IV) to maintain the flow of content. The syllabus is spread over two semesters i.e. Semester V and VI. He also proposed to add Uses of central tendencies, Interpretation of Skewness of the data using central tendencies, difference between Dispersion and Skewness, and Writing research outcomes through a research paper and concept of Plagiarism in respective modules. The change proposed in the existing syllabus of this paper was 10 %.

Mr. Mandar Jakhi proposed to add the background of the reform policies and the mechanism through which reform policies were introduced, New Agriculture Act of 2020 and their implications for future to the existing university syllabus of TYBCom Business Economics paper III semester V and also the points Distinction between domestic & international Trade and Introduction to SAARC in respective relevant topics of syllabus of TYBCom Business Economics paper III semester VI. The proposed change in the syllabus of this paper was 5%

Resolution: It is resolved unanimously that the revised syllabi of 7 papers i.e. Economics I, II, III, IV, V, VI for T.Y.B.A., Business Economics for T.Y.B.Com class designed by the BoS are accepted. Overall 15 per cent of the syllabus of TYBA and TYBCom class are changed.

Proposed by Dr. Adigal Seconded by Dr. M.H. Magdum

2. To decide upon instructional and evaluation arrangements, methods and relevant procedures

Mr. M.W.Jakhi, member of the B.o.S in Economics informed about the existing evaluation process and semester pattern as per the University instructions/ ordinances. Based on the recommendations given

by the examination committee, Mr. M.W.Jakhi informed that let the semester pattern be continued and evaluation/ examination pattern for each subject/courses be 70:30. Thirty marks will be allotted for the Continues Internal Evaluation and 70 marks for the Semester End Examination. The student is expected securing the minimum score of 40 % in each course so as to declare him/ her successful in that course. Dr. Adigal agreed with the same evaluation pattern promoted in. Considering the recommendations by the examination committee and all the B.o.S members with regard to the conduct of examination and evaluation process and passing criteria, the following resolutions are designed.

Resolution No. I

It is resolved unanimously that the pattern for the internal evaluation for 30 marks was framed and approved.

Internal Evaluation for 30 Marks

Class test 10 Marks

Class Participation 10 Marks

Live Projects 10 Marks

Resolution No.II

It is resolved unanimously that the pattern for the external evaluation for 70 marks was framed and approved.

External evaluation for 70 Marks Question Paper Pattern Time: 2.5 hours

Question Paper Pattern

All questions are compulsory

Q.1 Solve any two from the following (Based on Module I). 15 Marks

- a)
- b)
- c)

Q.2 Solve any two from the following (Based on Module II). 15 Marks

- a)
- b)
- c)

Q.3 Solve any two from the following (Based on Module III). 15 Marks

- a)
- b)

c)

Q.4 Solve any two from the following (Based on Module IV). 15 Marks

a)

b)

c)

Q.5 Write a short note on any two. (Based on each module). 10 Marks

a)

b)

c)

d)

Total Marks - 70

Proposed by Dr. R.V.Thoke Seconded by Mr. M.W. Jakhi

3. To prepare the list of examiners, moderators and paper setters.

The B.o.S Member Dr. R. V. Thoke briefed about the necessity of external examiners, Moderaters and Paper setters. He extended his views by conveying that the examiners, moderators and paper setters be selected by the nearby milieu for the sake of convenience.

Resolution: It is resolved unanimously that the list of examiners, moderators and paper setters was designed. Most senior and interested faculties from the colleges in the vicinity around have been appointed as paper setters.

Proposed by Dr. R.V.Thoke Seconded by Mr. M.W.Jakhi

4.Any other relevant matter with the permission of the chairperson

No other proposal.

Dr.R. V. Thoke extended his sincere thanks to all members for their hearty contribution in the meeting and for making the discussions fruitful.

The meeting ended at 11:40 pm.
