

Minutes

Minutes of the meeting of the Board of Studies (Economics) held on 25th March 2022 in at 11.00 a.m.

Following members were present for the meeting.

- 1) Dr. Rahul V. Thoke (Associate Professor and Head of Department)**
- 2) Dr. Sarma T. V. G., Head, Department of Economics, SIBER, Kolhapur**
- 3) Dr. Lalitagauri Kulkarni, Assistant Professor, Gokhale Institute, Pune**
- 4) Mr. Prakash Kale, HR Manager, Adler MediEquip. Pvt. Ltd. Sadawali**
- 5) Dr. M.W.Jakhi (Assistant Prof.)**
- 6) Mrs. Aparna Bhuvad, Meritorious alumnus nominated by the Principal.**
- 7) Mr. S.R.Sonavane, (Assistant Prof.), Department of Commerce**

At the commencement of the meeting, the chairman of the BoS Dr R. V. Thoke welcomed the members and informed that since there has been completed three years, period of current BoS is going to an end on 31st April 2022 and expressed his gratitude for their valuable contribution in framing syllabi during last three years.

The following matters were discussed in the meeting and, consequently, the resolutions were passed

Agenda-

- 1. To review old syllabi of F.Y.B.A. and F. Y. B. Com according to the feedback received from different stakeholders i.e. students, alumni, experts in education field and parents and suggestions given by the BoS.**

Feedback about syllabi from different stakeholders i.e. students, alumni, experts in education field and parents is collected through Google form. And accordingly syllabi are revised. Old syllabi of Micro Economics in F.Y.B.A. and Business Economics F. Y. B.Com were reviewed in order to design new syllabi of the same.

Dr. Rahul Thoke pointed out that the present syllabi of Business Economics I and II need to reorganise. Following changes were proposed to make the syllabi updated and chronological.

Points like Nature of Business Economics, Use of Marginal analysis in decision making from Module 1 and Production function with two variable inputs from Module 3 of semester I are removed.

In module II of Semester I, Methods of demand forecasting are included. Earlier only concept was there. Module II of Semester II is rearranged. In Module III of Semester II, new points i.e. Marginal cost pricing method, Full cost pricing method are incorporated. In Module IV of Semester II Techniques of Investment appraisal is included with case study in place of numerical examples

Dr. Mandar Jakhi put the whole FYBA Economics I syllabus in front of the BoS members. He highlighted the major changes done in the syllabus as the new syllabus was already mailed to all the BoS members before the meeting. He also explained the reasons and objectives behind these changes. The module related to Ten Principles of Economics in the university syllabus is replaced with the module related to Introduction to Economics. This replacement was needed as the present syllabus is needed to be in introductory form for first semester of the degree. All the BoS members appreciated and approved the changes in the FYBA Economics I syllabus.

Resolution: It is resolved unanimously that the revised syllabi of F. Y. B. Com Business Economics I and F. Y. B. A. Economics I designed by the BoS were accepted.

Proposed by Dr. Kale

Seconded by Dr. R.V. Thoke

2. To decide upon instructional and evaluation arrangements, methods and relevant procedures

Dr. R. V. Thoke, Chairman of the B.o.S in Economics informed about the existing evaluation process and semester pattern as per the University instructions/ ordinances. Based on the recommendations given by the examination committee, Dr. R. V. Thoke informed that let the semester pattern be continued and evaluation/ examination pattern for each subject/courses be 70:30. Thirty marks will be allotted for the Continuous Internal Evaluation and 70 marks for the Semester End Examination. Thus, the nature for the Continuous Internal Evaluation system for 30 marks was decided as per the following:

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| 1) Class test | 10 Marks |
| 2) Active Participation in the class | 10 Marks |
| 3) Live Projects /
Home assignments/
Surveys/
Case Studies/
Online Course Attendance | 10 Marks |

In addition to that, the chairman of the Bos sighted into the external evaluation pattern also. He put forth the pattern of the external examination for 70 marks before the Bos as per the following:

No.	Question Paper Pattern All questions are compulsory	Marks
Q.1	Solve any two from the following (Based on Module I) a) b) c)	15
Q.2	Solve any two from the following (Based on Module II) a) b) c)	15
Q.3	Solve any two from the following (Based on Module III) a) b) c)	15
Q.4	Solve any two from the following (Based on Module IV) a) b) c)	15
Q.4	Write a short note on any two. (Based on each module) a) b) c) d)	10
Total		70

Here it was expected that the student must secure the minimum score of 40 % both in the course and evaluation heads separately so as to declare him/ her successful in that course. Dr. Sarma T.V.G. agreed with the same evaluation pattern promoted in.

Considering the recommendations by the examination committee and all the B.o.S members with regard to the conduct of examination and evaluation process and passing criteria, the following resolutions were designed.

Resolution:

It is resolved unanimously that the proposed patterns for the internal evaluation for 30 marks and the external evaluation for 70 marks were accepted.

Proposed by Dr. R. V. Thoke

Seconded by Mr. S.R.Sonavane

3. To prepare the question bank for internal and external examinations.

Question bank of MCQ and descriptive questions should be prepared as per the all course outcomes. PSO's and CO's are derived as per the blooms of taxonomy.

Resolution: It is resolved unanimously that the question bank must consist of questions which will assess all course outcomes.

Proposed by Dr. R.V.Thoke

Seconded by Mr. M.W.Jakhi

4. To commence skill-based certificate courses for the UG and PG Programmes

As per the UGC circular degree 132 credits should be awarded from next academic year. Currently, we are awarding 120 credits degree. For additional 12 credits as well as in order to create employability, following skill oriented certificate courses is going to be started from next academic year.

1 Certificate course in GST

Mr.S. R.Sonawane expresses his gratitude for appointing a Member of Board of Studies of Economics Department. On request of the Head, Department of Economics for contributions in framing syllabus of First year students Mr. S. R. Sonawane put his opinion on introducing the syllabus of GST and he also shown syllabus to all members and discussions on its carried on. He also said that in next year same GST will be introduced as Advance GST with some practical touch.

2 Research methods and data analysis

Dr. Mandar Jakhi presented the syllabus related to A Certificate Course in Research Methods and Data Analysis to be introduced at semester VI. Dr. Lalitagauri Kulkarni, appreciated the initiative of the Economics Department to start this course. She told that such course is the urgent need for the undergraduate students now a day. She suggested to add plagiarism to the syllabus to orient the students about the practices to be avoided while doing research. Dr. T. V. G. Sarma also admired the department to introduce this course to the undergraduate students. He also opined that this course can be made available to commerce as well as science students alongside the students of the Economics Department. At the end of this discussion, all the members of BoS approved the certificate course.

Resolution: It is resolved unanimously that two certificate courses will be started.

Proposed by Mr. M.W. Jakhi

Second by Mrs. Aparna Bhuwad

5 To commence bridge course for FYBA/BCom

It was decided to undertake a bridge course for slow learners of first year. Slow and advanced learners will be identified by taking test at the beginning of the academic year. Syllabus of the bridge course for FYBA/BCom was discussed and finalized. Self study material i.e. videos, notes will be prepared and provided to students. Progress of the students will be assessed by taking test after the completion of bridge course.

As per the agenda of BOS meeting head of department of economics Mr. R . Thoke gave basic information about newly introduced Bridge course for fybcom. Mrs. Sanika Bhalekar member of BOS explained main objectives of bridge course. Designed bridge course syllabus was shown to all members . She gave details about included topics and purpose of framed topics. After the brief discussion about topics and process of bridge course some useful suggestions was given by honourable members .

After the above discussion Dr. Mandar Jakhi presented the syllabus of Bridge Course to the members attending the meeting. Initially he explained the purpose of such course at introductory level at BA degree. At the beginning of the first semester of BA degree course, the online test will be conducted of admitted students to the degree to know the basic knowledge level regarding subject of Economics. This self-paced course will be made available to the students who will have unsatisfactory performance in test conducted. After the presentation of this bridge course syllabus the forum opened for discussion. Dr. Lalitagauri Kulkarni asked to put the concept of Utility in the second topic of syllabus. She also told to replace the concept of Consumption Function with the concept of consumption in Topic no. 03 as the vast concept like consumption is not needed at such introductory level. Dr. TVG Sarma asked to put numbers of lectures needed, to learn each topic, at the end of the topic.

After the above discussion bridge course was finalized by BOS members.

6 Any other relevant matter with the permission of the chairperson

No other proposal.

Dr.R. V. Thoke extended his sincere thanks to all members for their hearty contribution in the meeting and for making the discussions fruitful.

The meeting ended at 1:30 pm.
