



THIRD-YEAR OF BACHELOR OF COMMERCE MAJOR BANKING REVISED SYLLABUS ACCORDING TO CBCS NEP 2020

COURSE TITLE: BUSINESS INSURANCE
SEMESTER-VI, W.E.F. 2025-2026

**RECOMMENDED BY THE BOARD OF STUDIES IN COMMERCE
AND**

APPROVED BY THE ACADEMIC COUNCIL

Devrukh Shikshan Prasarak Mandal's

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and
Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh.
Tal.Sangmeshwar, Dist. Ratnagiri-415804, Maharashtra, India

Academic Council Item No: 02/2025

Name of the Implementing Institute	:	Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Bachelor of Commerce
Name of the Department	:	Banking
Name of the Class	:	Third Year
Semester	:	Six
No. of Credits	:	03
Title of the Course	:	Business Insurance
Course Code	:	C307BKT
Name of the Vertical in adherence to NEP 2020	:	Major and Minor
Eligibility for Admission	:	Any Second Year B.Com Pass seeking Admission to Degree Programme in adherence to Rules and Regulations of the University of Mumbai and Government of Maharashtra
Passing Marks	:	40%
Mode of Assessment	:	Formative and Summative
Level	:	UG
Pattern of Marks Distribution for TE and CIA	:	60:40
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2025-2026
Ordinances /Regulations (if any)		

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce and Vid. Dadasaheb Pitre Science College, Devrukh (An Autonomous College Affiliated with University of Mumbai)

Syllabus for Third Year of Bachelor of Commerce in Accountancy

(With effect from the academic year 2025-2026)

SEMESTER-VI

Paper No.—

Course Title: Business Insurance

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE: C307BKT

Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Understand	Understand concepts of insurance
CLO-02	Apply	Apply the Insurance Legislation in regular life
CLO-03	Analyze	Analyze the process Claim Management
CLO-04	Evaluate	Evaluate the Current Affairs and Insurance

Syllabus for Third Year of Bachelor of Commerce in Accountancy
(With effect from the academic year 2025-2026)

SEMESTER-VI

Paper No. –

Course Title: Business Insurance

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE: C307BKT

COURSE CONTENT			
Module No.	Content	Credits	No. of Lectures
1	Module – I - Insurance Product. Life Insurance-purpose-product-procedure to obtain policy-computations of pre Minimum-rate and bonus5-coverage-whole life policy-endowment type-children-assurance plan-health and pension plan-procedure of taking policy. Marine Insurance-products converge-marine losses-peril General insurance-Product-policy-contents-and coverage-fire-theft and Burglary Engineering policy-procedure tor taking policy Accident Insurance- Nature-coverage-personal accident and sickness Insurance- Motor insurance-Group Insurance-cattle, Liability and crop insurance.	01	15
2	Module – II – Insurance Legislation LIC Act, 1956, GIC Act, 1973, Moraine Insurance Act, 1963, IRDA 1999 & 2002, Consumer Protection Act, 1986, ESIA, 1948	01	15
3	Module – III – Claim Management Claim settlement procedure and document, LIC, Fire Insurance, Motor Vehicle Accident insurance, Marianne insurance, Lok Adalat, Arbitration, Ombudsman, Reinsurance	01	15
4	Module – IV - Current Affairs and Insurance Government Insurance policy and scheme National Agriculture Insurance Scheme Personal accident and social security Scheme Hut Insurance Scheme Social Responsibility of Business-Concept-rural and social sector Insurance-argument for social Responsibility Social Security programme in developed countries-Emerging needs In India Concept of social responsibility-Need of social responsibility Social responsibility of LIC, GIC and IRDA rural and social sector Insurancefor Exporters	01	15
	Total	04	60

Access to the Course

The course is available for all the students admitted for Third Year Bachelor of Commerce.

Methods of Assessment

The assessment pattern would be 40:60, 60% for Semester End Examination (SEE) and 40% for Continuous Internal Assessment (CIA). The structure of the SEE and CIA would be as recommended by the Board of Studies and approved by the Board of Examination and the Academic Council of the college.

Term End Evaluation (60 Marks) Question Paper Pattern

Time: 2 hours

Question No.	Unit/s	Question Pattern	Marks
Q.1	All	MCQs or concepts	12
Q.2	I	Problem solving	12
Q.3	II	Problem solving	12
Q.4	III	Problem solving	12
Q.5	IV	Problem solving or theory (All Unit)	12
		Total	60

Internal evaluation (40 Marks)

Sr. No.	Description	Marks
1	Mid Term Examinations	20
2	Active Participation in teaching learning Process	10
3	Subject related activities as assigned by the teacher	10
	Total	40

Grading Scale

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a fail. The Board of Examinations of the college reserves the right to change the grading scale.