



THIRD-YEAR OF BACHELOR OF COMMERCE MAJOR BANKING REVISED SYLLABUS ACCORDING TO CBCS NEP 2020

COURSE TITLE: BUSINESS INSURANCE
SEMESTER-V, W.E.F. 2025-2026

**RECOMMENDED BY THE BOARD OF STUDIES IN COMMERCE
AND**

APPROVED BY THE ACADEMIC COUNCIL

Devrukh Shikshan Prasarak Mandal's

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and
Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh.
Tal. Sangmeshwar, Dist. Ratnagiri-415804, Maharashtra, India

Academic Council Item No: 02/2025

Name of the Implementing Institute	:	Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Bachelor of Commerce
Name of the Department	:	Commerce
Name of the Class	:	Third Year
Semester	:	Five
No. of Credits	:	04
Title of the Course	:	Business Insurance
Course Code	:	C301BKT
Name of the Vertical in adherence to NEP 2020	:	Major and Minor
Eligibility for Admission	:	Any Second Year B.Com Pass seeking Admission to Degree Programme in adherence to Rules and Regulations of the University of Mumbai and Government of Maharashtra
Passing Marks	:	40%
Mode of Assessment	:	Formative and Summative
Level	:	UG
Pattern of Marks Distribution for TE and CIA	:	60:40
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2025-2026
Ordinances /Regulations (if any)		

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce and Vid. Dadasaheb Pitre Science College, Devrukh (An Autonomous College Affiliated with University of Mumbai)

Syllabus for Third Year of Bachelor of Commerce in Banking

(With effect from the academic year 2025-2026)

SEMESTER-V

Paper No.— I

Course Title: Business Insurance

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE: C301BKT

Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Understand	To understand the various concepts of insurance
CLO-02	Apply	To apply knowledge of insurance in practice
CLO-03	Analyze	To analyses the risk of insurance and its management
CLO-04	Evaluate	To evaluate code of conduct in practice

Syllabus for Third Year of Bachelor of Commerce in Banking
(With effect from the academic year 2025-2026)

SEMESTER-V

Paper No.– I

Course Title: Business Insurance

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE: C301BKT

COURSE CONTENT			
Module No.	Content	Credits	No. of Lectures
1	Unit-1- Introduction to Insurance- Meaning-Nature-Functions-Role and needs of insurance Role and need of Insurance Instrument of Economic Growth	01	15
2	Unit-2- Principle of Insurance- Utmost good faith (Uberrimma fidei Contracts) Insurable Interest Indemnity Subrogation and torts Contributions Doctrine of Proximate cause/nearest cause	01	15
3	Unit-3- Risk Management- Concept of risk-risk vs uncertainty Types of risk Risk management process-technique Risk management objectives Risk management information system	01	15
4	Unit-4- Insurance Intermediaries- Insurance Broker-Brokership Code of conduct for broker Insurance Agent-appointment licence-Functions Code of conduct-Training and development Surveyor and loss Assessor-Function-duties-code of conduct Third Party Administrator-code of conduct of T.P.A	01	15
	Total	04	60

Access to the Course

The course is available for all the students admitted for Third Year Bachelor of Commerce.

Methods of Assessment

The assessment pattern would be 40:60, 60% for Semester End Examination (SEE) and 40% for Continuous Internal Assessment (CIA). The structure of the SEE and CIA would be as recommended by the Board of Studies and approved by the Board of Examination and the Academic Council of the college.

Term End Evaluation (60 Marks) Question Paper Pattern

Time: 2 hours

Question No.	Unit/s	Question Pattern	Marks
Q.1	All	MCQs or concepts	12
Q.2	I	Solve any Two out of Three	12
Q.3	II	Solve any Two out of Three	12
Q.4	III	Solve any Two out of Three	12
Q.5	IV	Solve any Two out of Three	12
		Total	60

Internal evaluation (40 Marks)

Sr. No.	Description	Marks
1	Mid Term Examinations	20
2	Active Participation in teaching learning Process	10
3	Subject related activities as assigned by the teacher	10
	Total	40

Grading Scale

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a fail. The Board of Examinations of the college reserves the right to change the grading scale.