



THIRD-YEAR OF BACHELOR OF COMMERCE MAJOR ACCOUNTANCY REVISED SYLLABUS ACCORDING TO CBCS NEP 2020

COURSE TITLE: COST ACCOUNTING - V
SEMESTER-V, W.E.F. 2025-2026

**RECOMMENDED BY THE BOARD OF STUDIES IN COMMERCE
AND**

APPROVED BY THE ACADEMIC COUNCIL

Devrukh Shikshan Prasarak Mandal's

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and
Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh.
Tal.Sangmeshwar, Dist. Ratnagiri-415804, Maharashtra, India

Academic Council Item No: _____

Name of the Implementing Institute	:	Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Bachelor of Commerce
Name of the Department	:	Accountancy
Name of the Class	:	Third Year
Semester	:	Five
No. of Credits	:	04
Title of the Course	:	Cost Accounting
Course Code	:	
Name of the Vertical in adherence to NEP 2020	:	Major and Minor
Eligibility for Admission	:	Any Second Year B.Com Pass seeking Admission to Degree Programme in adherence to Rules and Regulations of the University of Mumbai and Government of Maharashtra
Passing Marks	:	40%
Mode of Assessment	:	Formative and Summative
Level	:	UG
Pattern of Marks Distribution for TE and CIA	:	60:40
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2025-2026
Ordinances /Regulations (if any)		

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce and Vid. Dadasaheb Pitre Science College, Devrukh (An Autonomous College Affiliated with University of Mumbai)

Syllabus for Third Year of Bachelor of Commerce in Accountancy

(With effect from the academic year 2025-2026)

SEMESTER-V

Paper No.— I

Course Title: Cost Accounting

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE:

Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Understand	Understand the Objectives and scope of Cost Accounting
CLO-02	Apply	Apply various Material/ Labour/ Overheads Costing techniques in practical life
CLO-03	Analyze	Analyze the Classification of costs
CLO-04	Evaluate	Evaluate Reconciliation of cost and Financial accounts.

Syllabus for Third Year of Bachelor of Commerce in Accountancy (With effect from the academic year 2025-2026)

SEMESTER-V

Paper No.– I

Course Title: Cost Accounting

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE:

COURSE CONTENT			
Module No.	Content	Credits	No. of Lectures
1	Introduction to Cost Accounting (a) Objectives and scope of Cost Accounting (b) Cost centers and Cost units (c) Cost classification for stock valuation, Profit measurement, Decision making and control (d) Coding systems (e) Elements of Cost Cost behavior pattern, Separating the components of semi-variable costs	01	15
2	Material/ Labour/ Overheads Costing i) Procurement procedures—Store procedures and documentation in respect of receipts and issue of stock, Stock verification ii) Inventory control —Techniques of fixing of minimum, maximum and reorder levels, Economic Order Quantity, ABC classification; Stocktaking and perpetual inventory iii) Inventory accounting Note- Simple practical problems based on Calculation of EOQ, Raw Material Turnover ratio, Preparation of stock ledger and Valuation of Inventories, based on FIFO and Weighted average cost. (i) Attendance and payroll procedures, Overview of statutory requirements, Overtime, Idle time and Incentives (ii) Labour turnover (iii) Utilisation of labour, Direct and indirect labour, Charging of labour cost, Identifying labour hours with work orders or batches or capital jobs (iv) Efficiency rating procedures (v) Remuneration systems and incentive schemes. Note- Simple practical problems based on Preparation of labour cost statement Remuneration and incentive systems based on Piece work plan, Haley Premium Plan, Rowan system, Gantt's Task	01	15

	Functional analysis — Factory, Administration, Selling and Distribution Behavioural analysis — Fixed, Variable, Semi-variable cost Note-Simple practical problems on Departmentalization and apportionment of primary overheads, Computation of overhead rates including Machine overhead rates, Basic concepts of treatment of over/under absorption of overheads- Direct Labour method and Prime Cost method		
3	Classification of Costs and Cost Sheet Classification of costs, Cost of Sales, Cost Centre, Cost Unit, Profit Centre and Investment Centre Cost Sheet, Total Costs and Unit Costs, Different Costs for different purpose Note- Simple practical problems on preparation of cost sheet	01	15
4	Reconciliation of cost and financial accounts Practical problems based on Reconciliation of cost and financial accounts.	01	15
	Total	04	60

Access to the Course

The course is available for all the students admitted for Bachelor of Commerce as a Major or a minor. The students seeking admission in other disciplines may select the course as a minor considering the terms and conditions laid down by the University of Mumbai, the Government of Maharashtra, and the college, from time to time.

Forms of Assessment

The assessment of the course will be of Diagnostic, Formative and Summative type. At the beginning of the course diagnostic assessment will be carried out. The formative assessment will be used for the Continuous Internal Evaluation whereas the summative assessment will be conducted at the end of the term. The weightage for formative and summative assessment will be 30:20. The detailed pattern is as given below.

Term End Evaluation (60 Marks) Question Paper Pattern

Time: 2 hours

Question No.	Unit/s	Question Pattern	Marks
Q.1	All	MCQs or concepts	12
Q.2	I	Problem solving	12
Q.3	II	Problem solving	12
Q.4	III	Problem solving	12
Q.5	IV	Problem solving or theory (All Unit)	12
		Total	60

Internal evaluation (40 Marks)

Sr. No.	Description	Marks
1	Mid Term Examinations	20
2	Active Participation in teaching learning Process	10
3	Subject related activities as assigned by the teacher	10
	Total	40

Grading Scale

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a fail. The Board of Examinations of the college reserves the right to change the grading scale.

References :

Cost Accounting: A Managerial Emphasis

Authors: Horngren, Foster, and Datar. This book provides a comprehensive understanding of cost accounting from a managerial perspective.

Cost Accounting

Authors: Pillai and Bhagavathi. A detailed guide covering various aspects of cost accounting principles and practices.

Cost Accounting: Methods and Problems

Author: B.K. Bhar. This book delves into different costing methods and the challenges associated with them.

Cost Accounting

Author: S.P. Iyengar. An insightful resource that explains the fundamentals and applications of cost accounting.

Advanced Cost Accounting

Author: N.K. Prasad. This book covers advanced topics in cost accounting, suitable for in-depth study.