THIRD-YEAR OF BACHELOR OF COMMERCE MAJOR ACCOUNTANCY REVISED SYLLABUS ACCORDING TO CBCS NEP 2020

COURSE TITLE: FINANCIAL ACCOUNTING - V

SEMESTER-V, W.E.F. 2025-2026

RECOMMENDED BY THE BOARD OF STUDIES IN COMMERCE
AND
APPROVED BY THE ACADEMIC COUNCIL
Devrukh Shikshan Prasarak Mandal's
Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and
Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh.
Tal.Sangmeshwar, Dist. Ratnagiri-415804, Maharashtra, India

Academic Council Item No: ______________

Name of the Implementing Institute	:	Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Bachelor of Commerce
Name of the Department	:	Accountancy
Name of the Class	:	Third Year
Semester	:	Five
No. of Credits	:	04
Title of the Course	:	Financial Accounting - V
Course Code	:	
Name of the Vertical in adherence to NEP 2020	:	Major and Minor
Eligibility for Admission	:	Any Second Year B.Com Pass seeking Admission to Degree Programme in adherence to Rules and Regulations of the University of Mumbai and Government of Maharashtra
Passing Marks	:	40%
Mode of Assessment	:	Formative and Summative
Level	:	UG
Pattern of Marks Distribution for TE and CIA	:	60:40
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2025-2026
Ordinances /Regulations (if any)		

Syllabus for Third Year of Bachelor of Commerce in Accountancy

(With effect from the academic year 2025-2026)

SEMESTER-V **Paper No.— I**

Course Title: Financial Accounting - V **No. of Credits - 04**

Type of Vertical: Major and Minor **COURSE CODE:**

Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to…

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Understand	Understand concepts of final account of companies
CLO-02	Apply	Apply the methods of internal reconstructions
CLO-03	Analyze	Analyze the process of buyback of shares
CLO-04	Evaluate	Evaluate the Investment options

Syllabus for Third Year of Bachelor of Commerce in Accountancy

(With effect from the academic year 2025-2026)

SEMESTER-V **Paper No.– I**

Course Title: Financial Accounting - V **No. of Credits - 04**

Type of Vertical: Major and Minor **COURSE CODE:**

COURSE CONTENT			
Module No.	**Content**	**Credits**	**No. of Lectures**
1	**Preparation of Final Accounts of Companies** Relevant provisions of Companies Act related to preparation of Final Account (excluding cash flow statement) Preparation of financial statements as per Companies Act. (excluding cash flow statement) AS 1 in relation to final accounts of companies (disclosure of accounting policies) Adjustment for – **1.** Closing Stock **2.** Depreciation **3.** Outstanding expenses and income **4.** Prepaid expenses and Pre received income **5.** Proposed Dividend and Unclaimed Dividend **6.** Provision for Tax and Advance Tax **7.** Bill of exchange (Endorsement, Honour, Dishonour) **8.** Capital Expenditure included in Revenue expenditure and vice versa eg- purchase of furniture included in purchases **9.** Unrecorded Sales and Purchases **10.** Good sold on sale or return basis **11.** Managerial remuneration on Net Profit before tax **12.** Transfer to Reserves **13.** Bad debt and Provision for bad debts **14.** Calls in Arrears **15.** Loss by fire (Partly and fully insured goods) **16.** Goods distributed as free samples. Any other adjustments as per the prevailing accounting standard.	01	15
2	**Internal Reconstruction** Need for reconstruction and company law provisions Distinction between internal and external reconstructions. Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital with relevant legal provisions and accounting treatment for same.	01	15

3	**Buy Back of Shares** Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions) Compliance of conditions including sources, maximum limits and debt equity ratio. Cancellation of Shares Bought back(Excluding Buy Back of minority shareholding)	01	15
4	**Investment Accounting (w.r.t. Accounting Standard- 13)** For shares (variable income bearing securities) For debentures/Preference. shares (fixed income bearing securities) Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method (Excl. brokerage). Columnar format for investment account.	01	15
	Total	**04**	**60**

Access to the Course

The course is available for all the students admitted for Bachelor of Commerce as a Major or a minor. The students seeking admission in other disciplines may select the course as a minor considering the terms and conditions laid down by the University of Mumbai, the Government of Maharashtra, and the college, from time to time.

Forms of Assessment

The assessment of the course will be of Diagnostic, Formative and Summative type. At the beginning of the course diagnostic assessment will be carried out. The formative assessment will be used for the Continuous Internal Evaluation whereas the summative assessment will be conducted at the end of the term. The weightage for formative and summative assessment will be 30:20. The detailed pattern is as given below.

Term End Evaluation (60 Marks) Question Paper Pattern

Time: 2 hours

Question No.	Unit/s	Question Pattern	Marks
Q.1	**All**	MCQs or concepts	**12**
Q.2	**I**	Problem solving	**12**
Q.3	**II**	Problem solving	**12**
Q.4	**III**	Problem solving	**12**
Q.5	**IV**	Problem solving or theory (All Unit)	**12**
	Total		**60**

Internal evaluation (40 Marks)

Sr. No.	Description	Marks
1	Mid Term Examinations	**20**
2	Active Participation in teaching learning Process	**10**
3	Subject related activities as assigned by the teacher	**10**
	Total	**40**

Grading Scale

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a fail. The Board of Examinations of the college reserves the right to change the grading scale.

References :

Financial Accounting Sem V (Mumbai University)
Authors: CA Dinesh Saini and CA Rajesh Saini. This book aligns with the revised syllabus of T.Y. BMS, 2018-19, Semester V, University of Mumbai. It covers topics such as the preparation of final accounts of companies, underwriting of shares and debentures, accounting of foreign currency transactions, investment accounting, and ethical behavior for accountants.

Financial Accounting TY Bcom Sem 5
Publisher: Manan Prakashan. This book is tailored for TYBcom Semester 5 students and covers various aspects of financial accounting as per the university syllabus.

Financial Accounting TY Bcom Sem 5 (UPS IDOL Students)
Author: S Parveen. Publisher: SMS Book Depot. This book is designed for IDOL students of TY Bcom Semester 5, focusing on financial accounting topics relevant to the course.

Financial Accounting - Paper 7 for TY BCom Semester 5 (University of Mumbai)
Authors: Prof. Vishal Sawant, Dr. Chetana Chheda, and Rohan D. This book caters to the syllabus requirements of the University of Mumbai for TY BCom Semester 5, providing comprehensive coverage of financial accounting topics.

Financial Accounting (As per the Revised Syllabus of T.Y.B.Com., 2014-15, Semester V, University of Mumbai)
Author: Dr. Nishikant Jha. This book provides detailed explanations of financial accounting concepts as per the revised syllabus, including amalgamation of companies, capital reduction, investment accounting, and preparation of final accounts.