



THIRD-YEAR OF BACHELOR OF COMMERCE MAJOR ACCOUNTANCY REVISED SYLLABUS ACCORDING TO CBCS NEP 2020

COURSE TITLE: FINANCIAL ACCOUNTING - VI
SEMESTER-VI, W.E.F. 2025-2026

**RECOMMENDED BY THE BOARD OF STUDIES IN COMMERCE
AND**

APPROVED BY THE ACADEMIC COUNCIL

Devrukh Shikshan Prasarak Mandal's

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and
Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh.
Tal.Sangmeshwar, Dist. Ratnagiri-415804, Maharashtra, India

Academic Council Item No: _____

Name of the Implementing Institute	:	Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce, and Vid. Dadasaheb Pitre Science College (Autonomous), Devrukh. Tal. Sangmeshwar, Dist. Ratnagiri-415804,
Name of the Parent University	:	University of Mumbai
Name of the Programme	:	Bachelor of Commerce
Name of the Department	:	Accountancy
Name of the Class	:	Third Year
Semester	:	Six
No. of Credits	:	04
Title of the Course	:	Financial Accounting VI
Course Code	:	
Name of the Vertical in adherence to NEP 2020	:	Major and Minor
Eligibility for Admission	:	Any Third Year Semester Five B.Com Pass seeking Admission to Degree Programme in adherence to Rules and Regulations of the University of Mumbai and Government of Maharashtra
Passing Marks	:	40%
Mode of Assessment	:	Formative and Summative
Level	:	UG
Pattern of Marks Distribution for TE and CIA	:	60:40
Status	:	NEP-CBCS
To be implemented from Academic Year	:	2025-2026
Ordinances /Regulations (if any)	:	

Nya. Tatyasaheb Athalye Arts, Ved. S. R. Sapre Commerce and Vid. Dadasaheb Pitre Science College, Devrukh (An Autonomous College Affiliated with University of Mumbai)

Syllabus for Third Year of Bachelor of Commerce in Accountancy

(With effect from the academic year 2025-2026)

SEMESTER-VI

Paper No.— VI

Course Title: Financial Accounting VI

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE:

Learning Outcomes Based on BLOOM's Taxonomy:

After completing the course, the learner will be able to...

Course Learning Outcome No.	Blooms Taxonomy	Course Learning Outcome
CLO-01	Understand	Understand concepts of Amalgamation, Absorption & External Reconstruction excluding intercompany holdings
CLO-02	Apply	Apply the Accounting of Transactions of Foreign Currency
CLO-03	Analyze	Analyze the process underwriting shares and debentures
CLO-04	Evaluate	Evaluate the Accounting for Limited Liability Partnership

Syllabus for Third Year of Bachelor of Commerce in Accountancy
(With effect from the academic year 2025-2026)

SEMESTER-VI

Paper No.– VI

Course Title: Financial Accounting VI

No. of Credits - 04

Type of Vertical: Major and Minor

COURSE CODE:

COURSE CONTENT			
Module No.	Content	Credits	No. of Lectures
1	AS 14 - Amalgamation, Absorption & External Reconstruction (excluding intercompany holdings) - In the nature of merger and purchase with corresponding accounting treatments - of pooling of interests and purchase method respectively. Meaning and - Computation of purchase consideration. Problems based on purchase method only.	01	15
2	Accounting of Transactions of Foreign Currency - In relation to purchase and sale of goods, services and assets and loan and credit transactions. - Computation and treatment of exchange rate differences	01	15
3	Underwriting of Shares & Debentures - Meaning of liquidation or winding up - Preferential payments - Overriding preferential payments Preparation of statement of affairs, deficit / surplus account Liquidators final statement of account.	01	15
4	Accounting for Limited Liability Partnership - Statutory Provisions - Conversion of partnership firm into LLP - Final Accounts	01	15
	Total	04	60

Access to the Course

The course is available for all the students admitted for Bachelor of Commerce as a Major or a minor. The students seeking admission in other disciplines may select the course as a minor considering the terms and conditions laid down by the University of Mumbai, the Government of Maharashtra, and the college, from time to time.

Forms of Assessment

The assessment of the course will be of Diagnostic, Formative and Summative type. At the beginning of the course diagnostic assessment will be carried out. The formative assessment will be used for the Continuous Internal Evaluation whereas the summative assessment will be conducted at the end of the term. The weightage for formative and summative assessment will be 60:40. The detailed pattern is as given below.

Term End Evaluation (60 Marks) Question Paper Pattern

Time: 2 hours

Question No.	Unit/s	Question Pattern	Marks
Q.1	All	MCQs or concepts	12
Q.2	I	Problem solving	12
Q.3	II	Problem solving	12
Q.4	III	Problem solving	12
Q.5	IV	Problem solving or theory (All Unit)	12
		Total	60

Internal evaluation (40 Marks)

Sr. No.	Description	Marks
1	Mid Term Examinations	20
2	Active Participation in teaching learning Process	10
3	Subject related activities as assigned by the teacher	10
	Total	40

Grading Scale

The grading scale used is O to F. Grade O is the highest passing grade on the grading scale, and grade F is a fail. The Board of Examinations of the college reserves the right to change the grading scale.

References :

Financial Accounting – TYBcom Semester VI by Ainapure & Ainapure

This book, published by Manan Prakashan, is tailored for TYBcom students and aligns with the Mumbai University syllabus.

Financial Accounting TYBcom Sem 6 by Chopde, Chaudhary, and Kanabar

Offered by Sheth Publication, this book provides comprehensive coverage of financial accounting topics pertinent to Semester VI.

Financial Accounting - VI by Dr. Nishikant Jha

Published by Vipul Prakashan, this book is designed for B.Com. (Accounting and Finance) students and follows the revised syllabus under the CBCGS system of Mumbai University.

Financial Accounting, 6th Edition by S.N. Maheshwari, S.K. Maheshwari, and Sharad K. Maheshwari

This edition offers a detailed understanding of financial accounting principles and practices, suitable for advanced studies.

Financial Accounting by David Spiceland, Wayne Thomas, and Don Herrmann

This textbook provides insights into financial accounting with updated discussions on IFRS, making it relevant for contemporary studies.